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The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO



FINANCIAL REPORT

1985

THE CORPORATION OF THE CITY OF HAMILTON

FINANCIAL STATEMENTS

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SIX-YEAR FINANCIAL REVIEW

Not subject to audit

(All dollar amounts are in thousands of dollars, except per capita figures)

	1985	1984	1983	1982	1981	1980
1. Population at the end of the year	307,690	308,102	(1) 308,102	(1) 308,102	304,159	(2) 306,640
2. Area in acres at the end of the year	34,807	34,807	34,807	34,807	34,807	34,807
3. Employees - continuous full time	1,989	1,890	1,899	1,918	1,897	1,811
- part time	1,142	1,086	993	1,147	674	631
4. Number of households	122,805	121,991	120,497	120,317	120,174	120,316
5. Assessment						
Taxable assessment upon which the year's rates of taxation were raised						
Residential and farm	\$ 505,307	\$ 503,788	\$ 494,249	\$ 488,045	\$ 475,601	\$ 477,763
Commercial and industrial	266,688	261,906	258,354	260,781	250,874	248,648
Business	124,928	122,887	121,173	122,019	117,970	117,485
Total	\$ 896,923	\$ 888,581	\$ 873,776	\$ 870,845	\$ 844,445	\$ 843,896
Per capita	\$ 2,915	\$ 2,884	\$ 2,836	\$ 2,826	\$ 2,776	\$ 2,752
Commercial and industrial, and business as a percentage of taxable assessment	43.7%	43.3%	43.4%	44.0%	43.7%	43.4%
Provincial equalization factor	11.44	11.91	12.36	12.81	13.19	13.57
6. Rates of taxation						
Residential and farm mill rate						
for general municipal purposes	73.4019	69.7323	62.7923	62.7923	57.8731	50.4406
for region or county purposes	59.6126	56.8038	56.6640	54.7552	50.2599	46.6984
for school board purposes	110.6781	102.4846	98.1207	87.9199	79.2049	74.7248
Total	243.6926	229.0207	217.5770	205.4674	187.3379	171.8638
Commercial and industrial mill rate						
for general municipal purposes	86.3552	82.0379	73.8733	73.8733	68.0860	59.3419
for region or county purposes	70.1325	66.8280	66.6636	64.4179	59.1293	54.9393
for school board purposes	130.2096	120.5701	115.4361	103.4352	93.1822	87.9115
Total	286.6973	269.4360	255.9730	241.7264	220.3975	202.1927
7. Revenue for general municipal purposes						
Taxation	\$ 74,355	\$ 69,614	\$ 61,732	\$ 61,327	\$ 55,547	\$ 48,089
Payments in lieu of taxes	5,012	4,478	4,255	3,910	4,126	3,914
Ontario grants	14,051	13,371	12,451	11,383	9,647	8,166
Other grants	1,618	1,848	1,671	1,566	913	783
Fees and service charges	10,791	6,914	4,609	4,548	4,375	3,882
Other	17,182	19,270	17,063	20,108	18,831	15,998
Total	\$ 123,009	\$ 115,495	\$ 101,781	\$ 102,842	\$ 93,439	\$ 80,832
8. Tax arrears - per capita	\$ 46	\$ 50	\$ 53	\$ 53	\$ 50	\$ 50
- percentage of current levy	5.7%	6.8%	7.7%	8.2%	8.6%	9.5%
9. Expenditure - general municipal	\$ 123,276	\$ 113,882	\$ 101,693	\$ 102,907	\$ 93,918	\$ 80,793
10. Transfers to the region or county	\$ 63,631	\$ 60,217	\$ 58,781	\$ 56,542	\$ 51,658	\$ 46,409
11. Transfers to the school boards	\$ 113,025	\$ 103,395	\$ 97,053	\$ 86,477	\$ 76,836	\$ 71,819
12. Net long term liabilities						
General municipal activities	\$ 55,628	\$ 45,874	\$ 39,184	\$ 42,159	\$ 45,314	\$ 33,951
- per capita	\$ 181	\$ 149	\$ 127	\$ 137	\$ 149	\$ 111
- percentage of taxable assessment	6.2%	5.2%	4.5%	4.8%	5.4%	4.0%
Municipal enterprises	\$ 643	\$ 752	\$ 853	\$ 947	\$ 1,253	\$ 1,347
13. Charges for net long term liabilities						
General municipal activities	\$ 9,874	\$ 7,975	\$ 8,120	\$ 8,284	\$ 6,406	\$ 6,308
- per capita	\$ 32	\$ 26	\$ 26	\$ 27	\$ 21	\$ 21
- as a mill rate	11.01	8.97	9.29	9.51	7.59	7.47
14. Capital financing during the year						
Contributions from own funds	\$ 14,660	\$ 20,553	\$ 8,748	\$ 8,490	\$ 5,579	\$ 7,716
Long term liabilities incurred	14,192	10,267	494	220	14,563	-
Ontario grants	4,150	5,527	5,129	1,789	2,857	3,808
Other	308	1,110	1,695	1,206	3,887	2,683
Total	\$ 33,310	\$ 37,457	\$ 16,066	\$ 11,705	\$ 26,886	\$ 14,207
15. Capital expenditure during the year	\$ 33,508	\$ 35,583	\$ 16,502	\$ 15,859	\$ 18,976	\$ 23,490
16. Net revenue at the end of the year	\$ 2,578	\$ 2,924	\$ 1,441	\$ 1,280	\$ 1,275	\$ 2,385
17. Reserves and reserve funds	\$ 46,238	\$ 45,776	\$ 49,353	\$ 47,369	\$ 43,838	\$ 33,708

(1) Estimated same as 1982

(2) Census Canada (Federal) as of June 3, 1981

(3) Financial figures are compiled from Financial Information Return



Spicer MacGillivray

Chartered Accountants

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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton.

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1985 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Spicer MacGillivray

Hamilton, Ontario
April 18, 1986

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED BALANCE SHEET as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Unrestricted		
Cash and term deposits	22,810,025	28,046,160
Investments (Note 11)		
Municipal - own	241,000	346,000
Other	12,628,000	2,644,000
Taxes receivable	14,011,877	15,449,015
Accounts receivable	7,341,681	4,782,829
Other current assets	<u>2,335,660</u>	<u>2,189,100</u>
	<u>59,368,243</u>	<u>53,457,104</u>
Restricted		
Cash and term deposits	8,932,355	10,479,440
Long term receivables	398,727	1,615,792
Investment (Note 11)		
Municipal - own	143,000	156,000
Other	<u>1,688,608</u>	<u>1,593,197</u>
	<u>11,162,690</u>	<u>13,844,429</u>
Capital outlay financed by long term liabilities and to be recovered in future years	<u>56,271,341</u>	<u>46,625,930</u>
	<u>126,802,274</u> =====	<u>113,927,463</u> =====
LIABILITIES		
Accounts payable and accrued liabilities	13,949,281	10,666,672
Other current liabilities	<u>616,549</u>	<u>666,698</u>
	14,565,830	11,333,370
Net long term liabilities (Note 5)	56,271,341	46,625,930
Municipal Fund balances at the end of the year		
To be used to offset taxation or user charges (Note 6)	2,940,187	3,206,721
Unexpended capital financing (Note 6)	6,787,189	6,985,437
Reserves (Note 8)	35,075,037	31,931,576
Reserve funds (Note 8)	<u>11,162,690</u>	<u>13,844,429</u>
	<u>126,802,274</u> =====	<u>113,927,463</u> =====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31, 1985

	1985 \$	1984 \$
SOURCES OF FINANCING:		
Taxation and user charges		
Residential and farm taxation	39,547,929	37,463,695
Commercial, industrial and business taxation	39,820,083	36,627,795
User charges	<u>14,200,365</u>	<u>12,089,035</u>
	<u>93,568,377</u>	<u>86,180,525</u>
Grants		
Government of Canada	1,014,488	1,588,420
Province of Ontario	20,349,803	21,909,190
Other municipalities	<u>796,988</u>	<u>785,493</u>
	<u>22,161,279</u>	<u>24,283,103</u>
Other		
Contribution from developers	1,192,146	605,761
Investment income	7,877,157	8,486,860
Sale of land	2,758,594	497,380
Fines, penalties and interest on taxes	4,311,193	4,168,262
Other	<u>2,228,370</u>	<u>2,165,445</u>
	<u>18,367,460</u>	<u>15,923,708</u>
Proceeds from the issue of long term liabilities	<u>14,192,000</u>	<u>10,267,000</u>
Net appropriations from reserves and reserve funds	<u>-</u>	<u>3,576,497</u>
Municipal Fund balances at the beginning of the year		
To be used to offset taxation or user charges	3,206,721	1,582,379
Unexpended capital financing	<u>6,985,437</u>	<u>5,110,930</u>
	<u>10,192,158</u>	<u>6,693,309</u>
Total financing available during the year	<u>158,481,274</u> =====	<u>146,924,142</u> =====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31, 1985

	1985 \$	1984 \$
APPLIED TO:		
Current operations		
General government	17,590,644	14,960,458
Protection to persons and property	23,514,268	22,044,533
Transportation services	17,211,089	16,137,226
Environmental services	4,608,893	4,560,787
Health services	2,106,777	2,034,466
Social and family services	5,355,284	4,282,956
Recreation and cultural services	32,542,751	29,753,944
Planning and development	<u>8,211,211</u>	<u>7,295,420</u>
	<u>111,140,917</u>	<u>101,069,790</u>
Capital		
General government	232,487	421,228
Protection to persons and property	747,470	82,096
Transportation services	9,577,504	11,888,539
Environmental services	261,903	216,060
Health services	317,825	118,176
Social and family services	193,974	5,629
Recreation and cultural services	20,135,377	19,096,484
Planning and development	<u>2,750,292</u>	<u>3,833,982</u>
	<u>34,216,832</u>	<u>35,662,194</u>
Transfer of net appropriation of Ontario Home Renewal Plan to Trust Fund (Note 9)	<u>2,934,427</u>	<u>-</u>
Net appropriations to reserves and reserve funds	<u>461,722</u>	<u>-</u>
Municipal Fund balances at the end of the year (Note 6)		
To be used to offset taxation or user charges	2,940,187	3,206,721
Unexpended capital financing	<u>6,787,189</u>	<u>6,985,437</u>
	<u>9,727,376</u>	<u>10,192,158</u>
Total applications during the year	<u>158,481,274</u> =====	<u>146,924,142</u> =====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended December 31, 1985

1. ACCOUNTING POLICIES

(a) Basis of Consolidation

(i) Consolidated Balance Sheet

This statement reflects the assets and liabilities of the revenue fund, reserve funds and the capital fund and includes the activities of all Committees of Council and the following local boards and municipal enterprises:

- (1) Hamilton Place Convention Centre, Inc.
- (2) Hamilton Performing Arts Corporation, Inc.
- (3) Hamilton Public Library Board
- (4) The Parking Authority of the City of Hamilton
- (5) Victor K. Copps Trade Centre/Arena
- (6) Concession Street Business Improvement Area
- (7) Downtown Hamilton Business Improvement Area

All interfund assets and liabilities are eliminated with the exception of loans or advances between the reserve funds and other funds of the Municipality.

(ii) Consolidated Statement of Operations

This statement reflects the consolidated sources of financing and expenditures of the revenue fund, reserves, reserve funds and the capital fund of the Municipality and those local boards and municipal enterprises described in note 1(a) (i).

(b) Non Consolidated Entities

The "Consolidated Balance Sheet" and the "Consolidated Statement of Operations" do not reflect the assets, liabilities, revenues and expenditures of the following municipal enterprises except to the extent of the Municipality's contribution:

- (i) The Hamilton and Scourge Foundation, Inc.
- (ii) Hamilton Housing Company Limited
- (iii) The Hamilton Municipal Retirement Fund
- (iv) The Hamilton Hydro Electric System
- (v) Municipal Non-Profit (Hamilton) Housing Corporation
- (vi) Trust Funds

(c) Basis of Accounting

(i) Accrual Accounting

The consolidated financial statements of the City have been prepared on the basis of full accrual accounting with the exception of principal and interest payments on long term liabilities which are charged against operations in the periods in which they are paid.

The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(ii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the "Consolidated Statement of Operations" in the year of acquisition. For those fixed assets financed or to be financed by the issue of long term indebtedness, the principal and interest on the long term indebtedness are also reported on the "Consolidated Statement of Operations" as they are incurred.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

1. ACCOUNTING POLICIES - Continued

(c) Basis of Accounting - Continued

(iii) Capital Outlay to be Recovered in Future Years

"Capital outlay to be recovered in future years," which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the "Consolidated Balance Sheet."

(d) Accounting for Region and School Board Transactions (net)

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards and the Regional Municipality of Hamilton-Wentworth are not reflected in the financial statements except to the extent that underlevies are reported on the "Consolidated Balance Sheet" as accounts receivable.

2. OPERATION OF SCHOOL BOARDS AND THE REGIONAL MUNICIPALITY OF HAMILTON-WENTWORTH

Further to Note 1 (d), the taxation, other revenues, expenditures and underlevies of the school boards and the Regional Municipality of Hamilton-Wentworth are comprised of the following:

	School Boards \$	Region \$
Taxation and user charges	113,021,328	63,576,636
Less Requisition	113,024,679	63,631,272
(Underlevies) for the year	(3,351)	(54,636)
(Underlevies) at the beginning of the year	(114,265)	(168,449)
(Underlevies) at the end of the year	(117,616)	(223,085)
	=====	=====

3. TRUST FUNDS

Trust funds administered by the Municipality amounting to \$5,990,962 (1984 - \$2,931,625) have not been included in the "Consolidated Balance Sheet" nor have these operations been included in the "Consolidated Statement of Operations".

4. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave can accumulate and employees may become entitled to cash payments upon termination of service after seven continuous years.

The liability for these accumulated days, to the extent they have vested and could be taken in cash by an employee on terminating, amounted to approximately \$9,871,917 (1984 - \$9,700,128) at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated but no provision is made in the years in which the liability is incurred; however, \$2,257,108 (1984 - \$1,807,890) is available from the Reserve for Sick Leave on Resignation in case of shortfall and is included as a part of the total Reserve reported on the "Consolidated Balance Sheet".

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

	1985	1984	
	\$	\$	
5. NET LONG-TERM LIABILITIES			
(a) The balance for net long term liabilities reported on the "Consolidated Balance Sheet" is made up of the following:			
Total long term liabilities incurred by the Municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to			
	\$47,740,710	55,248,488	
In addition, the Municipality has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by the Regional Municipality of Hamilton-Wentworth. At the end of the year, the outstanding principal amount of this liability is			
	51,675,544	40,537,573	
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities and other municipalities. At the end of the year the outstanding principal amount of this liability is			
	(43,144,913)	(49,160,131)	
	<u>\$56,271,341</u>	<u>\$46,625,930</u>	
	=====	=====	
(b) Of the net long term liabilities reported in (a) of this note, principal payments of \$20,768,648 are payable from 1986 to 1990, \$31,428,164 from 1991 to 1995, and \$4,074,529 thereafter, summarized as follows:			
	1986 to 1990 \$	1991 to 1995 \$	1996 and Thereafter \$
From:			
General municipal revenues	18,920,352	30,717,739	3,606,641
Benefitting landowners	1,239,296	531,425	467,888
Consolidated municipal enterprises	464,000	179,000	-
Reserve	145,000	-	-
	<u>20,768,648</u>	<u>31,428,164</u>	<u>4,074,529</u>
	=====	=====	=====
Some of the net long term liabilities, noted above, do not represent a burden on general municipal revenues, as they are to be recovered in future years from other sources:			
	1985 \$	1984 \$	
Special charges on benefitting landowners	2,238,608	2,411,197	
Municipal enterprises	643,000	751,500	
	<u>2,881,608</u>	<u>3,162,697</u>	
	=====	=====	

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

5. NET LONG-TERM LIABILITIES - Continued

- (c) The long term liabilities, reported on the "Consolidated Balance Sheet", are approved by the Ontario Municipal Board.
- (d) The Municipality is contingently liable for the payment of principal and interest applicable to long term liabilities, assumed by other municipalities, school boards and unconsolidated local boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1985 is \$43,144,913 (1984 - \$49,160,131) and is not recorded on the "Consolidated Balance Sheet".

6. MUNICIPAL FUND BALANCES AT THE END OF THE YEAR

	1985 \$	1984 \$
(a) To be used to offset taxation or user charges:		
General rate payers	2,171,550	2,495,652
Designated rate payers	752,184	699,254
Business Improvement Areas	16,453	11,815
	2,940,187	3,206,721
	=====	=====
(b) (i) Unexpended Capital Financing:		
Unapplied Capital Receipts	7,271,555	10,634,425
Unfinanced Capital Expenditure	(484,366)	(3,648,988)
	6,787,189	6,985,437
	=====	=====
(ii) Ontario Municipal Board approval has been obtained for all unfinanced capital expenditures of 1985 - \$484,366 (1984 - \$3,648,988).		
(iii) Approval of the Ontario Municipal Board has been obtained for the pending issues of long term liabilities in the total amount of \$15,273,077 (1984 - \$25,853,039) and for those commitments to be financed from revenue beyond the term of Council.		

7. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long term liabilities, reported on the "Consolidated Statement of Operations", are as follows:

	1985 \$	1984 \$
Principal	4,546,589	3,686,846
Interest	5,377,138	4,336,849
	9,923,727	8,023,695
	=====	=====

The charges for long term liabilities assumed by the non-consolidated entities are not reflected in these statements.

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

8. RESERVES AND RESERVE FUNDS

The total balance of reserves and reserve funds of \$35,075,037 (1984 - \$31,931,576) and \$11,162,690 (1984 - \$13,844,429) respectively are made up of the following:

	1985 \$	1984 \$
RESERVES - Set aside for specific purpose by Council		
Acquisition of historic properties	588,973	316,551
Alpha enclaves	60,597	314,303
Contingency	1,824,630	1,559,082
Debt charges	4,103,950	3,983,193
Election	3,469	135,000
Emergency snow removal	1,585,078	500,000
Extended health care benefit	144,313	143,573
Uninsured losses	1,319,977	127,889
General Concrete	2,908	2,908
Hamilton Performing Arts		
- innovative programming	75,000	16,291
- special projects	16,249	12,059
- piano replacement	14,200	11,300
Hamilton Public Library		
- office computerization	-	30,000
- purchase of books	16,575	16,158
- miscellaneous collections	26,689	23,845
- mobile equipment	54,694	49,694
- repair grounds	13,408	7,978
- repair buildings	66,184	40,984
- replacement of photocopier	40,000	20,000
- film replacement	27,866	12,698
- automated acquisition	10,000	10,000
Historic fire engine	4,000	4,000
Industrial land debt charges	177,393	226,727
Group Life Insurance	193,488	-
Maintenance of playground facilities	25,973	24,460
Major repairs and improvements to City owned properties	253,377	147,094
Major repairs to mobile equipment	783,858	540,213
Motorized equipment	401,613	238,334
Property purchases	3,795,744	5,757,349
Realty taxes - Beach Strip properties	15,532	19,106
Replacement of mobile equipment	5,824,360	4,671,209
Services for unsubdivided lands development	977,390	1,190,737
Sick leave on resignation	2,257,108	1,807,890
Deferred Income Plan for City Council Members	327,897	237,800
Workers' Compensation	404,873	404,873
Working funds, inventories, reduction of taxes and prepaid expenses	9,637,671	9,078,278
World Junior Hockey	-	250,000
Total Reserves	35,075,037	31,931,576
	=====	=====
RESERVE FUNDS - Set aside for specific purpose by legislation, regulations or agreement		
Acquisition of properties under the Planning Act	2,156,932	1,237,114
Off-street parking	930,586	1,038,175
	=====	=====
	3,087,518	2,275,289
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

8. RESERVES AND RESERVE FUNDS - Continued

	1985	1984
	\$	\$
RESERVE FUNDS - Set aside for specific purpose by Council		
American exchange	-	75,558
Capital projects - general	4,017,964	851,133
City vehicle insurance	472,130	402,938
Hamilton Convention Centre		
- capital projects	603,164	402,044
Hamilton Performing Arts Corp.		
- capital projects - general	323,980	81,527
- ticket surcharge	242,829	140,577
Hamilton Public Library		
- future capital construction	3,798	31,358
- capital projects	801,724	668,799
Hamilton Rehabilitation Loan Program	741,215	511,645
Victor K. Copps Trade Centre/Arena		
- capital projects	555,985	-
Ontario Home Renewal Program	-	2,776,509
Ontario Home Renewal Program (rental)	-	157,918
Park improvements at Ivor Wynne Stadium	312,383	221,001
Victor K. Copps Trade Centre/Arena	-	5,248,133
	<u>8,075,172</u>	<u>11,569,140</u>
Total Reserve Funds	11,162,690	13,844,429
	=====	=====

9. ONTARIO HOME RENEWAL PROGRAM

Effective January 1, 1985, amendments to regulations require that Ontario Home Renewal Program funds be accounted for as a trust fund and no longer as a reserve fund. The 1985 transactions for this program are reflected in the financial statements of the trust funds of the Municipality.

10. NON-ACCRUAL OF INTEREST OF LONG TERM LIABILITIES

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made, the municipal fund balance as at December 31, 1985 would have been decreased by \$1,775,037 (1984 - \$1,294,727).

11. INVESTMENTS

The total investments of \$14,700,608 (1984 - \$4,739,197) reported on the "Consolidated Balance Sheet" at face value, have a market value of \$15,077,729 (1984 - \$4,794,294) at the end of the year.

12. CONTRACTUAL OBLIGATIONS

The Municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these future obligations within the estimated financial resources of the Municipality.

13. COMPARATIVE FIGURES

Certain Comparative figures for 1984 have been restated to agree with the financial statement presentation adopted for 1985.



Spicer MacGillivray

Chartered Accountants

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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton.

We have examined the consolidated balance sheet of the Trust Funds of The Corporation of the City of Hamilton as at December 31, 1985 and the consolidated statement of continuity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Trust Funds of The Corporation of the City of Hamilton as at December 31, 1985 and the continuity of Trust Funds for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 18, 1986

SPICER, MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

CONSOLIDATED STATEMENT OF CONTINUITY for the year ended December 31, 1985

	<u>Total</u>	<u>Hamilton Cemeteries Perpetual Care</u>	<u>Hamilton Cemeteries Pre-Need Assurance</u>	<u>McLaren House Scholarship</u>
	\$	\$	\$	\$
Balance at the beginning of the year	<u>2,931,625</u>	<u>2,072,542</u>	<u>149,219</u>	<u>1,131</u>
Capital receipts				
Transfer from Reserve Fund	2,934,426	-	-	-
Cemetery lots and interments	129,973	113,185	16,788	-
Interest earned	356,018	184,947	12,927	101
Other revenue	41,542	-	248	-
Transfer from other fund	<u>62,570</u>	<u>4,402</u>	<u>27</u>	<u>-</u>
	<u>3,524,529</u>	<u>302,534</u>	<u>29,990</u>	<u>101</u>
Expenditure				
Transfer to revenue fund	275,699	184,947	12,927	-
Other	175,887	-	279	87
Transfer to other fund	<u>13,606</u>	<u>1,509</u>	<u>12,097</u>	<u>-</u>
	<u>465,192</u>	<u>186,456</u>	<u>25,303</u>	<u>87</u>
Balance at the end of the year	<u>5,990,962</u>	<u>2,188,620</u>	<u>153,906</u>	<u>1,145</u>
	=====	=====	=====	=====

CONSOLIDATED BALANCE SHEET as at December 31, 1985

	<u>Total</u>	<u>Hamilton Cemeteries Perpetual Care</u>	<u>Hamilton Cemeteries Pre-Need Assurance</u>	<u>McLaren House Scholarship</u>
	\$	\$	\$	\$
Assets				
Cash	3,438,666	1,388,636	165,254	-
Accounts Receivable	<u>21,027</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,459,693</u>	<u>1,388,636</u>	<u>165,254</u>	<u>-</u>
Deposit				
- Hamilton Foundation	<u>506,302</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments (Note 2)	-	-	-	-
Municipal - own	351,000	350,000	1,000	-
Other	<u>551,000</u>	<u>551,000</u>	<u>-</u>	<u>-</u>
	<u>902,000</u>	<u>901,000</u>	<u>1,000</u>	<u>-</u>
Other				
Other long term assets	1,175,204	-	-	-
Due from revenue fund	<u>63,884</u>	<u>-</u>	<u>-</u>	<u>1,145</u>
	<u>1,239,088</u>	<u>-</u>	<u>-</u>	<u>1,145</u>
	<u>6,107,083</u>	<u>2,289,636</u>	<u>166,254</u>	<u>1,145</u>
	=====	=====	=====	=====
Liabilities				
Due to revenue fund	116,121	101,016	12,348	-
Balance in fund	<u>5,990,962</u>	<u>2,188,620</u>	<u>153,906</u>	<u>1,145</u>
	<u>6,107,083</u>	<u>2,289,636</u>	<u>166,254</u>	<u>1,145</u>
	=====	=====	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

CONSOLIDATED STATEMENT OF CONTINUITY - (Continued) for the year ended December 31, 1985

	Museum Acquisition Historical Board	Children's Museum Gage Park	F. Waldon Dundurn Castle	F. Waldon Library Bequest	Whitehern Rentals
	\$	\$	\$	\$	\$
Balance at the beginning of the year	13,049	5,717	2,399	28,293	-
Capital receipts					
Transfer from Reserve Fund	-	-	-	-	-
Cemetery lots and interments	-	-	-	-	-
Interest earned	808	383	148	2,363	20
Other revenue	142	8,339	-	-	104
Transfer from other fund	-	-	-	-	271
	950	8,722	148	2,363	395
Expenditure					
Transfer to revenue fund	-	-	-	-	-
Other	-	11,855	-	-	-
Transfer to other fund	-	-	-	-	-
	-	11,855	-	-	-
Balance at the end of the year	13,999	2,584	2,547	30,656	395
	=====	=====	=====	=====	=====

CONSOLIDATED BALANCE SHEET - (Continued) as at December 31, 1985

	Museum Acquisition Historical Board	Children's Museum Gage Park	F. Waldon Dundurn Castle	F. Waldon Library Bequest	Whitehern Rentals
	\$	\$	\$	\$	\$
Assets					
Cash	-	-	-	30,656	-
Accounts Receivable	-	-	-	-	-
	-	-	-	30,656	-
Deposit					
- Hamilton Foundation	-	-	-	-	-
Investments (Note 2)	-	-	-	-	-
Municipal - own	-	-	-	-	-
Other	-	-	-	-	-
	-	-	-	-	-
Other					
Other long term assets	-	-	-	-	-
Due from revenue fund	13,999	2,584	2,547	-	395
	13,999	2,584	2,547	-	395
	13,999	2,584	2,547	30,656	395
	=====	=====	=====	=====	=====
Liabilities					
Due to revenue fund	-	-	-	-	-
Balance in fund	13,999	2,584	2,547	30,656	395
	13,999	2,584	2,547	30,656	395
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

CONSOLIDATED STATEMENT OF CONTINUITY - (Continued) for the year ended December 31, 1985

	Mable Waldon Thompson Estate - Library	Special Gift Fund Central Library	Balfour Estate	Hamilton Historic Board Furnishing Restoration
	\$	\$	\$	\$
Balance at the beginning of the year	<u>10,073</u>	<u>411,588</u>	<u>10,010</u>	<u>2,811</u>
Capital receipts				
Transfer from Reserve Fund	-	-	-	-
Cemetery lots and interments	-	-	-	-
Interest earned	840	19,652	534	197
Other revenue	-	9,158	14,750	966
Transfer from other fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>840</u>	<u>28,810</u>	<u>15,284</u>	<u>1,163</u>
Expenditure				
Transfer to revenue fund	-	67,342	-	-
Other	-	18,755	12,142	81
Transfer to other fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>86,097</u>	<u>12,142</u>	<u>81</u>
Balance at the end of the year	<u>10,913</u>	<u>354,301</u>	<u>13,152</u>	<u>3,893</u>
	=====	=====	=====	=====

CONSOLIDATED BALANCE SHEET - (Continued) as at December 31, 1985

	Mable Waldon Thompson Estate - Library	Special Gift Fund Central Library	Balfour Estate	Hamilton Historic Board Furnishing Restoration
	\$	\$	\$	\$
Assets				
Cash	10,913	42,532	-	-
Accounts Receivable	<u>-</u>	<u>6,646</u>	<u>-</u>	<u>-</u>
	<u>10,913</u>	<u>49,178</u>	<u>-</u>	<u>-</u>
Deposit				
- Hamilton Foundation	-	292,964	-	-
Investments (Note 2)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Municipal - own	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
Other long term assets	-	-	-	-
Due from revenue fund	<u>-</u>	<u>12,660</u>	<u>13,152</u>	<u>3,893</u>
	<u>-</u>	<u>12,660</u>	<u>13,152</u>	<u>3,893</u>
	<u>10,913</u>	<u>354,802</u>	<u>13,152</u>	<u>3,893</u>
	=====	=====	=====	=====
Liabilities				
Due to revenue fund	-	.501	-	-
Balance in fund	<u>10,913</u>	<u>354,301</u>	<u>13,152</u>	<u>3,893</u>
	<u>10,913</u>	<u>354,802</u>	<u>13,152</u>	<u>3,893</u>
	=====	=====	=====	=====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

CONSOLIDATED STATEMENT OF CONTINUITY - (Continued)
for the year ended December 31, 1985

	Capital Endowment Library \$	Ketha McLaren Memorial Fund \$	Senior Citizens Club - Playground Equipment \$	Ontario Home Renewal Programme \$
Balance at the beginning of the year	<u>216,984</u>	<u>2,421</u>	<u>5,388</u>	<u>-</u>
Capital receipts				
Transfer from Reserve Fund	-	-	-	2,934,426
Cemetery lots and interments	-	-	-	-
Interest earned	21,609	738	333	110,418
Other revenue	-	7,835	-	-
Transfer from other Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,870</u>
	<u>21,609</u>	<u>8,573</u>	<u>333</u>	<u>3,102,714</u>
Expenditure				
Transfer to revenue fund	10,483	-	-	-
Other	10,790	1,026	-	120,872
Transfer to other fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>21,273</u>	<u>1,026</u>	<u>-</u>	<u>120,872</u>
Balance at the end of the year	<u>217,320</u> =====	<u>9,968</u> =====	<u>5,721</u> =====	<u>2,981,842</u> =====

CONSOLIDATED BALANCE SHEET - (Continued)
as at December 31, 1985

	Capital Endowment Library \$	Ketha McLaren Memorial Fund \$	Senior Citizens Club - Playground Equipment \$	Ontario Home Renewal Programme \$
Assets				
Cash	-	-	-	1,800,675
Accounts Receivable	<u>13,867</u>	<u>514</u>	<u>-</u>	<u>-</u>
	<u>13,867</u>	<u>514</u>	<u>-</u>	<u>1,800,675</u>
Deposit				
- Hamilton Foundation	<u>204,500</u>	<u>8,838</u>	<u>-</u>	<u>-</u>
Investments (Note 2)	-	-	-	-
Municipal - own	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
Other long term assets	-	-	-	1,175,204
Due from revenue fund	<u>-</u>	<u>642</u>	<u>5,721</u>	<u>7,146</u>
	<u>-</u>	<u>642</u>	<u>5,721</u>	<u>1,182,350</u>
	<u>218,367</u> =====	<u>9,994</u> =====	<u>5,721</u> =====	<u>2,983,025</u> =====
Liabilities				
Due to revenue fund	1,047	26	-	1,183
Balance - in fund	<u>217,320</u>	<u>9,968</u>	<u>5,721</u>	<u>2,981,842</u>
	<u>218,367</u> =====	<u>9,994</u> =====	<u>5,721</u> =====	<u>2,983,025</u> =====

The accompanying notes are an integral part of this financial statement.

THE CORPORATION OF THE CITY OF HAMILTON

TRUST FUNDS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended December 31, 1985

1. ACCOUNTING POLICIES -

Basis of Accounting -

Capital receipts and disbursements on the "Statement of Continuity" are reported on the cash basis of accounting.

2. INVESTMENTS -

The Total investments of \$902,000 (1984 - \$924,000) are recorded on the "Balance Sheet" at face value and have a market value of \$860,992 (1984 - \$796,096) at the end of the year.

3. ONTARIO HOME RENEWAL PROGRAM -

Effective January 1, 1985, amendments to regulations require that the Ontario Home Renewal Program funds be accounted for as a trust fund and no longer as a reserve fund. The 1985 transactions for this program are reflected in the financial statements of the trust funds of the Municipality.



Spicer MacGillivray

Chartered Accountants

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AUDITORS' REPORT

To the Board of Directors of
The Hamilton Place Convention Centre, Inc.

We have examined the balance sheet of The Hamilton Place Convention Centre, Inc. as at December 31, 1985 and the statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the company as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
March 03, 1986

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PLACE CONVENTION CENTRE, INC.

(Operating and Managing Hamilton Convention Centre)

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Imprest funds	3,500	2,000
Bank	101	119
Accounts receivable	214,328	131,905
Inventories	77,673	73,299
Prepaid expenses	<u>6,367</u>	<u>5,894</u>
	301,969	213,217
	=====	=====
LIABILITIES		
Current		
Accounts payable	81,310	106,636
Sales Tax payable	22,826	12,460
Deposits on future rentals	53,526	62,540
Due to the City of Hamilton	<u>144,307</u>	<u>31,581</u>
	301,969	213,217
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PLACE CONVENTION CENTRE, INC.

(Operating and Managing Hamilton Convention Centre)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Inventories -

Inventories are valued at the lower of cost, measured on a first-in, first-out basis and replacement value.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of the Convention Centre are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

2. TRANSFER TO CITY OF HAMILTON

The excess of revenue over expenditure for the year has been returned to the City of Hamilton and is normally designated for the Convention Centre Reserve for Capital Projects in the general revenue fund of the City of Hamilton. These funds and interest earned thereon will be used to finance major building repairs, purchase of equipment or replacement thereof.

3. CORPORATE STRUCTURE

On December 18, 1985, Hamilton Place Convention Centre, Inc. was dissolved. The assets and liabilities were transferred to The Hamilton Entertainment and Convention Facilities Inc. which now operates Hamilton Place, The Hamilton Convention Centre, Copps Coliseum and the Central Utilities Plant.

However, activities of Hamilton Convention Centre, were carried on separately until December 31, 1985. Accordingly, these financial statements present the operations of Hamilton Convention Centre, for the year January 1, 1985 to December 31, 1985 inclusive.

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PLACE CONVENTION CENTRE, INC.

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1985

	1985 \$	1984 \$
REVENUE		
Net contributions from food and beverage operations (Schedule # 1)	378,627	274,051
Rentals	335,259	327,348
Other	49,758	53,649
	<u>763,644</u>	<u>655,048</u>
EXPENDITURE		
Administration		
Salaries and wages	259,543	256,137
Employee Benefits	40,463	37,958
Postage	2,438	2,300
Telephone	17,497	16,797
Memberships and subscriptions	2,151	1,890
Supplies	5,248	5,367
Rental of equipment	10,284	13,118
Purchase of equipment and furnishings	1,562	531
Legal and audit	10,318	63,472
Provision for doubtful accounts	(594)	1,251
Information desk and cigarette sales - net	23,837	17,376
Sundry	3,690	4,418
	<u>376,437</u>	<u>420,615</u>
Maintenance		
Salaries and wages	24,374	21,420
Employee benefits	4,412	4,101
Security	81,494	77,815
Janitorial services	59,693	54,252
Insurance	30,076	28,384
Supplies	9,569	7,204
Water and sewer rates	5,918	7,457
Repairs and maintenance	179,702	148,680
Garbage disposal	3,301	2,247
Sundry	1,065	1,355
	<u>399,604</u>	<u>352,915</u>
Marketing and Promotion		
Salaries and wages	93,326	67,041
Employee benefits	14,186	13,110
Entertainment	2,316	1,622
Travelling and car allowance	12,230	6,337
Advertising and promotions	46,159	59,249
Memberships and subscriptions	890	1,058
Sundry	303	163
	<u>169,410</u>	<u>148,580</u>
	<u>945,451</u>	<u>922,110</u>
Excess of (Expenditure over Revenue) on Operations	(181,807)	(267,062)
Contribution from the City of Hamilton	<u>398,360</u>	<u>472,510</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	216,553	205,448
Transfer to the City of Hamilton (Note 2)	<u>216,553</u>	<u>205,448</u>
	<u>=====</u>	<u>=====</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PLACE CONVENTION CENTRE, INC.

FOOD AND BEVERAGE OPERATION - SCHEDULE # 1 for the year ended December 31, 1985

	1985 \$	1984 \$
Sales - Beverage	496,700	439,913
Cost of sales	<u>162,585</u>	<u>143,583</u>
Gross margin	<u>334,115</u>	<u>296,330</u>
Percentage	<u>67.3%</u>	<u>67.4%</u>
Sales - Food	1,206,146	937,131
Cost of sales	<u>400,416</u>	<u>313,730</u>
Gross margin	<u>805,730</u>	<u>623,401</u>
Percentage	<u>66.8%</u>	<u>66.5%</u>
TOTAL SALES - Beverage and Food	1,702,846	1,377,044
Cost of sales	<u>563,001</u>	<u>457,313</u>
Gross margin	<u>1,139,845</u>	<u>919,731</u>
OPERATING COSTS		
Salaries and wages	545,353	468,563
Employee benefits	63,562	58,487
Laundry and rental of uniforms	53,046	43,596
Supplies	83,802	62,714
Rental of equipment - net	1,872	754
Repairs and maintenance of equipment	12,991	11,116
Sundry	<u>592</u>	<u>450</u>
	<u>761,218</u>	<u>645,680</u>
NET CONTRIBUTION	<u>378,627</u> =====	<u>274,051</u> =====



Spicer MacGillivray

Chartered Accountants

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CABLE: ESSANO HAMILTON

AUDITORS' REPORT

To the Board of Directors of
The Hamilton Performing Arts Corporation, Inc.

We have examined the balance sheet of The Hamilton Performing Arts Corporation, Inc. as at December 31, 1985 and the statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
March 03, 1986

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)

BALANCE SHEET as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Imprest funds	4,000	4,000
Cash in bank	402,775	-
Short-term deposits	720,000	490,000
Accounts receivable	375,859	152,473
Deferred charges	81,939	43,008
Inventory	12,921	19,569
	<u>1,597,494</u>	<u>709,050</u>
	=====	=====
LIABILITIES		
Current		
Bank overdraft	-	23,194
Accounts payable and accruals	110,886	182,402
Due to City of Hamilton	1,100,856	137,101
Advance ticket sales	181,093	232,668
Unredeemed gift certificates	99,210	94,035
	<u>1,492,045</u>	<u>669,400</u>
	=====	=====
Reserves (Note 3)	<u>105,449</u>	<u>39,650</u>
	<u>1,597,494</u>	<u>709,050</u>
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS for the year ended December 31, 1985

1. INCORPORATION

The Hamilton Performing Arts Corporation, Inc. was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate Hamilton Place in the public interest.

2. ACCOUNTING POLICIES

(a) Show Revenue and Rentals -

Show revenue and rentals comprise minimum rental fees, negotiated percentages of box office receipts and receipts less direct production expenses when Hamilton Place acts as a promoter or co-promoter.

Revenues exclude the capital improvement ticket surcharge which is designated for the Hamilton Place Reserve for Capital Projects and transferred quarterly to the City of Hamilton (Note 5).

(b) Inventory -

Inventory is valued at actual cost.

(c) Fixed Assets and Depreciation -

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

(d) Reserves -

Appropriations for reserves are included as expenditures. Payments relating to the functional purpose of the reserves are charged directly to the reserves.

The accompanying financial statements do not include the activities of a related corporation, The Hamilton Performing Arts Foundation Inc.

3. CONTINUITY OF RESERVES

	1985 \$	1984 \$
Balance at beginning of year	39,650	15,703
Add - provisions during the year	5,500	5,500
- appropriations at year end	56,263	4,000
- miscellaneous receipts	5,346	14,991
	67,109	24,491
	106,759	40,194
Less - purchase of fixed assets	-	-
- innovative programming	-	-
- other expenditures	1,310	544
	1,310	544
Balance at end of year	105,449	39,650
	=====	=====
Individual reserves at year end -		
Specific projects	30,449	23,359
Innovative programming	75,000	16,291
	105,449	39,650
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)

NOTES TO FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

4. TRANSFER TO THE CITY OF HAMILTON

The excess revenue over expenditure for the year has been returned to the City of Hamilton and is designated for the Hamilton Place Reserve for Capital Projects. These funds and interest earned thereon are used to finance major building repairs and equipment replacement.

5. CAPITAL IMPROVEMENT FUND SURCHARGE

During the year, an amount of \$131,287 was collected in ticket surcharges for the Capital Improvement Fund.

6. CORPORATE STRUCTURE

On December 18, 1985, The Hamilton Performing Arts Corporation, Inc. was dissolved. The assets and liabilities were transferred to the Hamilton Entertainment and Convention Facilities Inc. which now operates Hamilton Place, the Hamilton Convention Centre, Copps Coliseum and the Central Utilities Plant.

However, activities of Hamilton Place were carried on separately until December 31, 1985. Accordingly, these financial statements present the operations of Hamilton Place for the year January 1, 1985 to December 31, 1985, inclusive.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1985

	1985 \$	1984 \$
EXCESS OF (EXPENDITURE OVER REVENUE) at the beginning of the year	-	(80,419)
REVENUE		
Show revenue and rentals (Note 2(a))		
Great Hall	343,649	252,518
Studio Theatre	65,009	68,029
Bar operations - net	114,546	103,793
Box office charges	196,473	125,032
North Annex operation - net	19,654	16,520
Mailing list	40,555	39,495
Investment interest	40,792	25,971
Office Rentals	34,837	31,789
Other Income	72,609	63,375
	<u>928,124</u>	<u>726,522</u>
EXPENDITURE		
Operating		
Administration	499,865	474,455
Box office	168,947	138,126
Maintenance	222,130	223,744
Security	53,537	52,472
Front of house	121,101	100,101
Bars	64,839	65,933
North annex	3,809	5,793
Public relations	179,705	173,248
Stage services	150,050	162,678
	<u>1,463,983</u>	<u>1,396,550</u>
EXCESS OF (EXPENDITURE OVER REVENUE) FROM OPERATIONS	(535,859)	(670,028)
Contribution from the City of Hamilton	<u>829,341</u>	<u>835,974</u>
EXCESS OF REVENUE OVER EXPENDITURE	293,482	85,527
Appropriations for Reserves	<u>56,263</u>	<u>4,000</u>
EXCESS OF REVENUE OVER EXPENDITURE	237,219	81,527
Transfer to the City of Hamilton	<u>237,219</u>	<u>81,527</u>
	-	-
	=====	=====



Spicer MacGillivray

Chartered Accountants

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AUDITORS' REPORT

To the Chairman and the Members of
the Hamilton Public Library Board

We have examined the balance sheet of The Hamilton Public Library Board as at December 31, 1985 and the statements of revenue and expenditure and reserves for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

Hamilton, Ontario
March 27, 1986

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Cash	1,000	1,150
Cash - trust funds	42,532	41,088
Term deposits - trust funds	41,569	115,000
Deposits - Hamilton Foundation	506,301	570,705
Accounts receivable	4,496	10,458
Accounts receivable - City of Hamilton	342,336	194,390
Accrued interest receivable - trust funds	21,027	18,997
Prepaid expenses	2,147	39
Gift shop inventory	5,725	5,225
	<u>967,133</u>	<u>957,052</u>
	=====	=====
LIABILITIES		
Current		
Accounts payable and accrued liabilities	86,985	74,902
Accrued liabilities - trust funds	<u>1,574</u>	<u>1,434</u>
	88,559	76,336
	<u> </u>	<u> </u>
Trust Funds		
Special Gifts Fund	354,301	411,588
F. Waldon bequest	30,656	28,293
M. Waldon Thompson bequest	10,913	10,073
Ketha McLaren Memorial Fund	9,968	2,421
Capital Endowment	<u>217,320</u>	<u>216,984</u>
	623,158	669,359
	<u> </u>	<u> </u>
Reserves	255,416	211,357
	<u> </u>	<u> </u>
	967,133	957,052
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting -

Revenue and expenditures are reported on the accrual basis of accounting which recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of a receipt of goods or services and the creation of a legal obligation to pay.

(b) Fixed Assets and Depreciation -

The land, buildings and original equipment of the Hamilton Public Library are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

2. RESERVE BALANCES

As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Hamilton Public Library Board.

	1985 \$	1984 \$
Capital expenditures	3,798	31,358
Capital projects	<u>801,724</u>	<u>668,799</u>
	805,522	700,157
	=====	=====

3. TRANSFERS TO RESERVES

	1985 \$	1984 \$
Transfers to Library accounts	895,658	870,450
Transfers to City of Hamilton accounts	<u>91,542</u>	<u>27,628</u>
	987,200	898,078
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1985

	1985 \$	1984 \$
EXCESS OF REVENUE OVER EXPENDITURE at the beginning of the year	<u>-</u>	<u>161,157</u>
REVENUE		
Municipal contribution	8,712,260	8,337,770
Province of Ontario grant	719,747	693,385
Regional library system contract receipts	66,368	77,494
Other income - rentals, sales and recoveries	<u>384,723</u>	<u>361,673</u>
TOTAL REVENUE	<u>9,883,098</u>	<u>9,470,322</u>
EXPENDITURE		
Central Library administration and technical services (Schedule #1)	<u>6,452,701</u>	<u>6,363,486</u>
Library Branches		
Barton	192,243	195,253
Kenilworth	205,677	198,057
Locke	95,048	92,555
Concession	180,873	160,388
Westdale	206,370	201,942
Sherwood	264,149	242,958
Red Hill	241,909	240,788
Terryberry	435,960	415,295
Picton	143,081	131,761
Children's librarian service	<u>73,476</u>	<u>85,908</u>
	<u>2,038,786</u>	<u>1,964,905</u>
Materials and supplies		
- periodicals	132,466	119,676
- non-print materials	<u>271,945</u>	<u>285,334</u>
	<u>404,411</u>	<u>405,010</u>
TOTAL OPERATING EXPENDITURE	8,895,898	8,733,401
Transfers to reserves (Note 3)	<u>895,658</u>	<u>870,450</u>
TOTAL EXPENDITURE	<u>9,791,556</u>	<u>9,603,851</u>
EXCESS OF REVENUE OVER EXPENDITURE	91,542	27,628
Transfer to the City of Hamilton (Note 3)	<u>91,542</u>	<u>27,628</u>
EXCESS OF REVENUE OVER EXPENDITURE CARRIED OVER INTO THE FOLLOWING YEAR	<u>-</u>	<u>-</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

SCHEDULE # 1 OF EXPENDITURES

Central Library Administration and Technical Services
for the year ended December 31, 1985

	1985 \$	1984 \$
Administration	1,001,379	1,143,791
Operations	683,785	684,569
Popular Collections	113,112	109,572
Audio Visual	243,782	260,204
Boys & Girls	137,282	130,247
Quick Information	245,880	233,867
Extension Services	368,684	330,668
Special Acquisitions	186,209	179,972
Business, Science and Technology	416,467	387,752
Social Sciences and History	280,273	272,665
Fiction/Language/Literature	299,897	305,837
Fine Arts	181,878	174,024
Overdues	-	14,209
Circulation	284,782	263,811
Interlibrary loans	103,618	116,298
Reprographic	249,681	246,137
Technical Services	1,156,314	1,122,078
Automated Circulation System Implementation	409,344	364,112
Common Areas/Meeting Rooms/Staff Rooms	883	1,367
Audio Centre Fifth Floor	15,577	14,317
Planning Process	2,006	6,601
Photocopier Services	45,037	-
Miscellaneous	26,831	1,388
	<u>6,452,701</u>	<u>6,363,486</u>

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

STATEMENT OF RESERVES

for the year ended December 31, 1985

	Total \$	Libraries Replacement of Equipment \$	Reserve for Repairs Grounds \$	Reserve for Repairs Buildings \$
BALANCE AT DECEMBER 31, 1984	211,357	49,694	7,978	40,984
REVENUE				
Contributions from revenue fund	895,658	5,000	7,920	25,200
Donations and other	41,948	-	-	-
	937,606	5,000	7,920	25,200
EXPENDITURE				
Replacement or repairs	65,282	-	2,490	-
Purchase of books	828,265	-	-	-
	893,547	-	2,490	-
BALANCE AT DECEMBER 31, 1985	255,416	54,694	13,408	66,184
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

STATEMENT OF RESERVES for the year ended December 31, 1985

	Reserve for Replacement of Films \$	Reserve for Replacement of Photocopier \$	Reserve for Automated Acquisition System \$
BALANCE AT DECEMBER 31, 1984	12,698	20,000	10,000
REVENUE			
Contributions from revenue fund	-	20,000	-
Donations and other	41,481	-	-
	41,481	20,000	-
EXPENDITURE			
Replacement or repairs	26,313	-	-
Purchase of books	-	-	-
	26,313	-	-
BALANCE AT DECEMBER 31, 1985	27,866	40,000	10,000

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON PUBLIC LIBRARY

STATEMENT OF RESERVES

for the year ended December 31, 1985

	Reserve for Purchase of Books \$	Reserve for Miscellaneous Collections \$	Reserve for Office Computerization \$
BALANCE AT DECEMBER 31, 1984	16,158	23,845	30,000
REVENUE			
Contribution from revenue fund	828,265	9,273	-
Donations and other	417	50	-
	828,682	9,323	-
EXPENDITURE			
Replacement or repairs	-	6,479	30,000
Purchase of books	828,265	-	-
	828,265	6,479	30,000
BALANCE AT DECEMBER 31, 1985	16,575	26,689	-

REVENUE ACCOUNT

STATEMENT OF REVENUE
FOR THE YEAR ENDING DECEMBER 31, 1931

REVENUE	CONTRIBUTIONS	REVENUE FROM PROPERTY TAXES	BALANCE AT BEGINNING OF YEAR
10,000	25,000	15,000	50,000
-	1,000	10,000	61,000
-	1,000	10,000	72,000
-	1,000	10,000	83,000



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AUDITORS' REPORT

To the Board of Directors of
The Parking Authority of the City of Hamilton

We have examined the balance sheet of The Parking Authority of the City of Hamilton as at December 31, 1985 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Authority as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
March 14, 1986

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Cash	3,695	2,975
Accounts Receivable - Other	2,776	2,627
- City of Hamilton	<u>58,158</u>	<u>47,481</u>
	64,629	53,083
Capital Outlay, at net long term liabilities outstanding, to be recovered in future years from operations	<u>643,000</u>	<u>751,500</u>
TOTAL ASSETS	<u>707,629</u> =====	<u>804,583</u> =====
LIABILITIES		
Current		
Accounts payable	64,629	53,083
Net Long Term		
Due to the capital fund of the City of Hamilton	<u>643,000</u>	<u>751,500</u>
TOTAL LIABILITIES	<u>707,629</u> =====	<u>804,583</u> =====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

NOTES TO THE FINANCIAL STATEMENTS for the year ended December 31, 1985

1. ACCOUNTING POLICIES

(a) Fixed Assets

The historical cost and accumulated depreciation of fixed assets is not reported. Instead, the "capital outlay to be recovered in future years", which is the aggregate of the principal portion of unmatured long term liabilities and the cost of capital projects not yet permanently financed, is reported on the balance sheet. Fixed assets purchased from revenues of the current year are charged directly to operations.

(b) Debt Charges

Debt retirement costs, including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

2. TITLE TO FIXED ASSETS

The title to the fixed assets used by the Authority vests in the Municipality. The cost of land, buildings and equipment to date is:

1985	1984
\$	\$
14,369,864	14,281,594
=====	=====

3. RESERVES BALANCES

As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:

	1985	1984
	\$	\$
Replacement of equipment	47,357	39,569
Major repairs to mobile equipment	8,026	6,503
	<u>55,383</u>	<u>46,072</u>
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

STATEMENT OF OPERATIONS

for the year ended December 31, 1985

	1985 \$	1984 \$
REVENUE		
Parking fees		
Off-street parking lots (Schedule 1)	1,310,157	1,160,155
Urban renewal lots (Schedule 2)	17,996	18,616
Other parking areas (Schedule 3)	90,666	78,756
Underground garage (Schedule 4)	839,138	690,554
Unclassified	(853)	10,484
Administrative costs recovered	71,085	59,094
TOTAL REVENUE	<u>2,328,189</u>	<u>2,017,659</u>
EXPENDITURE		
Direct		
Off-street parking lots (Schedule 1)	923,441	808,283
Urban renewal lots (Schedule 2)	10,374	6,099
Other parking areas (Schedule 3)	140,213	124,557
Underground garage (Schedule 4)	710,436	668,158
	<u>1,784,464</u>	<u>1,607,097</u>
Indirect		
Administration (Schedule 5)	201,627	185,167
General operating (Schedule 5)	109,024	120,394
	<u>310,651</u>	<u>305,561</u>
TOTAL EXPENDITURE	<u>2,095,115</u>	<u>1,912,658</u>
NET OPERATING PROFIT	233,074	105,001
CHARGES FOR LONG TERM LIABILITY		
Principal	108,500	101,500
Interest	62,308	70,814
NET PROFIT/(LOSS)	<u>62,266</u>	<u>(67,313)</u>
DISPOSITION OF NET PROFIT/(LOSS)		
Reserve for off-street parking (Schedule 1)	(24,511)	(56,425)
Urban renewal partnership (Schedule 2)	7,622	12,517
City of Hamilton (Schedule 3-4)	36,555	(30,818)
Ministry of Government Services (Schedule 4)	42,600	7,413
	<u>62,266</u>	<u>(67,313)</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE OFF-STREET PARKING LOTS for the year ended December 31, 1985

	John & Rebecca		Ottawa Street	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	156,419	152,400	126,807	107,083
DIRECT EXPENDITURES				
Attendants' wages	52,590	50,404	-	-
Light and power	2,638	2,372	2,016	1,953
Fuel	435	459	-	-
Meter collection charges	-	-	6,610	9,159
Tickets	188	46	-	-
Unclassified	26	29	50	39
Repairs and maintenance				
Equipment	1,043	1,135	12,975	12,899
Grounds	9,985	4,682	15,669	7,041
Buildings	552	380	-	-
Realty and business taxes	38,900	36,558	28,512	26,795
Rent	-	-	-	-
Equipment	-	-	-	-
	106,357	96,065	65,832	57,886
NET OPERATING PROFIT/(LOSS)	50,062	56,335	60,975	49,197
	=====	=====	=====	=====

	32 Emerald S.		Kenilworth	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	9,663	7,974	26,268	26,105
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	165	161	375	674
Fuel	-	-	-	-
Meter collection charges	330	317	2,181	2,313
Tickets	-	-	-	-
Unclassified	20	15	44	44
Repairs and maintenance				
Equipment	141	-	3,956	2,902
Grounds	941	439	4,653	2,388
Buildings	-	-	-	-
Realty and business taxes	2,895	2,721	9,944	9,345
Rent	-	-	-	-
Equipment	-	-	-	-
	4,492	3,653	21,153	17,666
NET OPERATING PROFIT/(LOSS)	5,171	4,321	5,115	8,439
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued) OFF-STREET PARKING LOTS for the year ended December 31, 1985

	King William & Mary 1985 \$	1984 \$	Jackson & McNab 1985 \$	1984 \$
REVENUE				
Parking fees	96,120	83,945	107,985	92,425
DIRECT EXPENDITURES				
Attendants' wages	36,610	37,135	34,139	33,541
Light and power	1,481	1,450	719	720
Fuel	-	-	-	-
Meter collection charges	-	-	-	-
Tickets	655	230	946	437
Unclassified	20	15	20	15
Repairs and maintenance				
Equipment	231	336	401	709
Grounds	5,123	2,404	2,734	1,398
Buildings	-	168	770	29
Realty and business taxes	22,283	20,941	32,117	30,183
Rent	-	-	-	-
Equipment	-	-	-	-
	66,403	62,679	71,846	67,032
NET OPERATING PROFIT/(LOSS)	29,717	21,266	36,139	25,393
	=====	=====	=====	=====

	Main & Ferguson 1985 \$	1984 \$	King & Jarvis 1985 \$	1984 \$
REVENUE				
Parking fees	65,729	64,041	35,925	36,747
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	1,100	1,004	518	553
Fuel	-	-	-	-
Meter collection charges	2,314	2,218	1,620	1,553
Tickets	-	-	-	-
Unclassified	20	15	26	20
Repairs and maintenance				
Equipment	4,185	3,196	2,190	2,299
Grounds	3,659	1,705	2,562	1,194
Buildings	-	-	-	-
Realty and business taxes	30,582	28,771	21,106	19,836
Rent	-	-	-	-
Equipment	-	-	-	-
	41,860	36,909	28,022	25,455
NET OPERATING PROFIT/(LOSS)	23,869	27,132	7,903	11,292
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued)
OFF-STREET PARKING LOTS
for the year ended December 31, 1985

	Upper Wellington		Main & Garside	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	9,416	6,295	9,821	8,525
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	471	462	270	265
Fuel	-	-	-	-
Meter collection charges	463	824	595	570
Tickets	-	-	-	-
Unclassified	20	15	32	25
Repairs and maintenance				
Equipment	1,128	1,136	752	864
Grounds	1,359	634	941	438
Buildings	-	-	-	-
Realty and business taxes	3,975	3,739	3,789	3,562
Rent	-	-	-	-
Equipment	-	-	-	-
	7,416	6,810	6,379	5,724
NET OPERATING PROFIT/(LOSS)	2,000	(515)	3,442	2,801

	168 Sherman North		Barton & Sherman	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	6,199	4,560	29,307	24,662
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	480	75	1,128	1,124
Fuel	-	-	-	-
Meter collection charges	330	317	2,842	2,725
Tickets	-	-	-	-
Unclassified	26	20	50	39
Repairs and maintenance				
Equipment	-	-	3,693	4,098
Grounds	101	438	4,496	2,095
Buildings	941	-	-	-
Realty and business taxes	1,888	1,745	10,825	10,174
Rent	-	-	-	-
Equipment	-	-	-	-
	3,766	2,595	23,034	20,255
NET OPERATING PROFIT/(LOSS)	2,433	1,965	6,273	4,407

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued) OFF-STREET PARKING LOTS for the year ended December 31, 1985

	Main & Balmoral		Main & Huxley	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	8,704	7,820	11,685	10,909
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	242	236	220	216
Fuel	-	-	-	-
Meter collection charges	330	317	661	634
Tickets	-	-	-	-
Unclassified	20	15	20	15
Repairs and maintenance				
Equipment	62	358	835	910
Grounds	1,046	487	1,046	487
Buildings	-	-	-	-
Realty and business taxes	1,920	1,804	4,046	3,804
Rent	-	-	-	-
Equipment	-	-	-	-
	3,620	3,217	6,828	6,066
NET OPERATING PROFIT/(LOSS)	5,084	4,603	4,857	4,843
	=====	=====	=====	=====

	Main & Ottawa		Upper James & Brantdale	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	3,763	2,868	14,935	9,980
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	207	70	376	369
Fuel	-	-	-	-
Meter collection charges	330	316	1,355	1,299
Tickets	-	-	-	-
Unclassified	26	20	20	15
Repairs and maintenance				
Equipment	-	102	1,713	1,792
Grounds	1,412	658	2,143	999
Buildings	-	-	-	-
Realty and business taxes	4,071	3,826	8,395	7,891
Rent	-	-	-	-
Equipment	-	-	-	-
	6,046	4,992	14,002	12,365
NET OPERATING PROFIT/(LOSS)	(2,283)	(2,124)	933	(2,385)
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued) OFF-STREET PARKING LOTS for the year ended December 31, 1985

	Main & Tuxedo 1985 \$	1984 \$	King West & Locke 1985 \$	1984 \$
REVENUE				
Parking fees	12,732	9,795	2,284	1,621
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	220	216	216	212
Fuel	-	-	-	-
Meter collection charges	760	729	462	444
Tickets	-	-	-	-
Unclassified	32	20	20	15
Repairs and maintenance				
Equipment	1,131	1,005	585	612
Grounds	1,202	560	732	341
Buildings	-	-	-	-
Realty and business taxes	4,877	4,585	2,714	2,552
Rent	-	-	-	-
Equipment	-	-	-	-
	8,222	7,115	4,729	4,176
NET OPERATING PROFIT/(LOSS)	4,510	2,680	(2,445)	(2,555)

	* 441 Kenilworth Avenue North 1985 \$	1984 \$	Pipeline Kenilworth 1985 \$	1984 \$
REVENUE				
Parking fees	114	221	1,967	643
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	99	194	-	-
Fuel	-	-	-	-
Meter collection charges	-	317	430	507
Tickets	-	-	-	-
Unclassified	26	34	32	15
Repairs and maintenance				
Equipment	146	80	251	262
Grounds	1,237	633	1,516	707
Buildings	-	-	-	-
Realty and business taxes	931	2,099	3,139	2,950
Rent	-	-	638	638
Equipment	-	-	-	-
	2,439	3,357	6,006	5,079
NET OPERATING PROFIT/(LOSS)	(2,325)	(3,136)	(4,039)	(4,436)

* Lot Closed May 31, 1985

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued)
OFF-STREET PARKING LOTS
for the year ended December 31, 1985

	Wilson & Mary		56 Kenilworth Avenue North	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	5,750	6,475	3,536	2,857
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	398	391	120	117
Fuel	-	-	-	-
Meter collection charges	330	317	331	317
Tickets	1,405	-	-	-
Unclassified	26	15	20	15
Repairs and maintenance				
Equipment	-	-	486	695
Grounds	1,046	487	523	244
Buildings	-	-	-	-
Realty and business taxes	1,421	1,335	1,510	1,419
Rent	-	-	-	-
Equipment	-	-	-	-
	4,626	2,545	2,990	2,807
NET OPERATING PROFIT/(LOSS)	1,124	3,930	546	50
	=====	=====	=====	=====

	East Avenue		Upper James & Genesee	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	7,379	4,137	28,974	20,646
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	232	226	607	594
Fuel	-	-	-	-
Meter collection charges	330	317	1,553	1,490
Tickets	-	-	-	-
Unclassified	32	25	32	25
Repairs and maintenance				
Equipment	-	260	2,138	2,054
Grounds	1,046	487	2,457	1,145
Buildings	-	-	-	-
Realty and business taxes	2,895	2,721	6,798	6,388
Rent	-	-	-	-
Equipment	-	-	-	-
	4,535	4,036	13,585	11,696
NET OPERATING PROFIT/(LOSS)	2,844	101	15,389	8,950
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued)

OFF-STREET PARKING LOTS

for the year ended December 31, 1985

	Main & Cope		East 21st Street	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	4,566	3,863	3,364	2,953
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	63	61	275	269
Fuel	-	-	-	-
Meter collection charges	297	285	331	317
Tickets	-	-	-	-
Unclassified	20	15	26	20
Repairs and maintenance				
Equipment	466	393	72	271
Grounds	470	219	1,255	585
Buildings	-	-	-	-
Realty and business taxes	2,215	2,081	3,775	3,548
Rent	-	-	-	-
Equipment	-	-	-	-
	3,531	3,054	5,734	5,010
NET OPERATING PROFIT/(LOSS)	1,035	809	(2,370)	(2,057)
	=====	=====	=====	=====
	Mulberry Street		Wilson & Mary (S-E)	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	8,696	7,388	-	642
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	1,709	1,677	-	35
Fuel	-	-	-	-
Meter collection charges	330	317	-	27
Tickets	-	-	-	-
Unclassified	26	20	-	15
Repairs and maintenance				
Equipment	315	-	-	-
Grounds	2,823	1,350	-	48
Buildings	-	-	-	-
Realty and business taxes	4,994	4,694	-	930
Rent	-	600	-	-
Equipment	-	-	-	-
	10,197	8,658	-	1,055
NET OPERATING PROFIT/(LOSS)	(1,501)	(1,270)	-	(413)
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued)

OFF-STREET PARKING LOTS

for the year ended December 31, 1985

	Barton & Grosvenor		1366 Main Street East	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	21,560	16,034	9,410	6,897
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	1,322	1,294	54	48
Fuel	-	-	-	-
Meter collection charges	1,421	1,363	463	444
Tickets	-	-	-	-
Unclassified	38	29	20	15
Repairs and maintenance				
Equipment	1,923	1,983	585	619
Grounds	2,875	1,340	836	390
Buildings	-	-	-	-
Realty and business taxes	5,512	5,181	2,702	2,539
Rent	-	-	-	-
Equipment	-	-	-	-
	13,091	11,190	4,660	4,055
NET OPERATING PROFIT/(LOSS)	8,469	4,844	4,750	2,842
	=====	=====	=====	=====

	Barton & Birch		Kenilworth & Newlands	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	15,582	12,914	4,780	4,305
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	384	377	360	353
Fuel	-	-	-	-
Meter collection charges	331	317	330	317
Tickets	-	-	-	-
Unclassified	20	15	38	15
Repairs and maintenance				
Equipment	73	80	-	-
Grounds	2,143	1,279	1,046	487
Buildings	-	-	-	-
Realty and business taxes	-	-	3,937	3,682
Rent	1,437	1,437	600	600
Equipment	-	-	-	-
	4,388	3,505	6,311	5,454
NET OPERATING PROFIT/(LOSS)	11,194	9,409	(1,531)	(1,149)
	=====	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued) OFF-STREET PARKING LOTS for the year ended December 31, 1985

	Barton & Emerald 1985 \$	Emerald 1984 \$	540 Barton East 1985 \$	East 1984 \$
REVENUE				
Parking fees	2,699	2,019	10,342	9,881
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	234	229	198	194
Fuel	-	-	-	-
Meter collection charges	463	444	661	634
Tickets	-	-	-	-
Unclassified	20	15	20	20
Repairs and maintenance				
Equipment	659	612	911	874
Grounds	732	341	1,046	487
Buildings	-	-	-	-
Realty and business taxes	1,814	1,685	2,349	2,209
Rent	-	-	-	-
Equipment	-	-	-	-
	3,922	3,326	5,185	4,418
NET OPERATING PROFIT/(LOSS)	(1,223)	(1,307)	5,157	5,463

	Barton & William 1985 \$	1984 \$	Barton & Barnesdale 1985 \$	1984 \$
REVENUE				
Parking fees	8,602	7,875	3,444	2,474
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	570	556	163	160
Fuel	-	-	-	-
Meter collection charges	859	824	331	317
Tickets	-	-	-	-
Unclassified	32	25	20	15
Repairs and maintenance				
Equipment	731	813	-	-
Grounds	1,882	877	1,098	599
Buildings	-	-	-	-
Realty and business taxes	4,561	4,286	2,393	2,250
Rent	-	-	-	-
Equipment	-	-	-	-
	8,635	7,381	4,005	3,341
NET OPERATING PROFIT/(LOSS)	(33)	494	(561)	(867)

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued) OFF-STREET PARKING LOTS for the year ended December 31, 1985

	Barton & Caroline 1985 \$	1984 \$	Cannon & Birch 1985 \$	1984 \$
REVENUE				
Parking fees	3,428	2,721	2,585	2,366
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	891	928	170	166
Fuel	-	-	-	-
Meter collection charges	417	317	-	-
Tickets	-	-	-	-
Unclassified	26	15	20	15
Repairs and maintenance				
Equipment	324	452	-	-
Grounds	2,457	1,145	1,794	845
Buildings	-	-	-	-
Realty and business taxes	4,846	4,555	1,120	575
Rent	-	-	1,560	1,440
Equipment	-	-	-	-
	8,961	7,412	4,664	3,041
NET OPERATING PROFIT/(LOSS)	(5,533)	(4,691)	(2,079)	(675)

	76 Parkdale Avenue North 1985 \$	1984 \$	King William & Ferguson 1985 \$	1984 \$
REVENUE				
Parking fees	793	1,031	70,312	67,282
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	143	139	971	953
Fuel	-	-	-	-
Meter collection charges	331	317	661	317
Tickets	-	-	1,230	-
Unclassified	20	15	32	25
Repairs and maintenance				
Equipment	-	-	141	-
Grounds	1,150	536	8,835	4,117
Buildings	-	-	-	-
Realty and business taxes	2,498	2,348	36,383	34,192
Rent	-	-	-	-
Equipment	-	-	10,556	-
	4,142	3,355	58,809	39,604
NET OPERATING PROFIT/(LOSS)	(3,349)	(2,324)	11,503	27,678

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued)

OFF-STREET PARKING LOTS

for the year ended December 31, 1985

	897 Barton East		18 Main East	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	591	598	155,453	140,434
DIRECT EXPENDITURES				
Attendants' wages	-	-	33,545	32,546
Light and power	432	424	605	446
Fuel	-	-	-	-
Meter collection charges	331	317	-	-
Tickets	-	-	1,608	736
Unclassified	20	15	20	15
Repairs and maintenance				
Equipment	-	-	776	569
Grounds	627	292	3,241	1,511
Buildings	-	-	-	125
Realty and business taxes	1,761	1,655	54,826	51,525
Rent	-	-	-	-
Equipment	-	-	-	-
	3,171	2,703	94,621	87,473
NET OPERATING PROFIT/(LOSS)	(2,580)	(2,105)	60,832	52,961

	MacNab & York		Parkdale & Britannia	
	1985	1984	1985	1984
	\$	\$	\$	\$
REVENUE				
Parking fees	152,666	133,114	2,000	2,460
DIRECT EXPENDITURES				
Attendants' wages	32,067	28,848	-	-
Light and power	1,215	1,082	13	-
Fuel	-	-	-	-
Meter collection charges	-	-	331	317
Tickets	337	115	-	-
Unclassified	20	15	26	20
Repairs and maintenance				
Equipment	741	1,428	66	-
Grounds	8,992	4,289	1,202	560
Buildings	770	312	-	-
Realty and business taxes	69,418	64,175	2,284	2,146
Rent	-	-	-	-
Equipment	-	-	-	-
	113,560	100,264	3,922	3,043
NET OPERATING PROFIT/(LOSS)	39,106	32,850	(1,922)	(583)

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #1 OF REVENUE AND EXPENDITURE - (Continued) OFF-STREET PARKING LOTS for the year ended December 31, 1985

	14 Vine Street 1985 \$	1984 \$	1366-68 Barton Street East 1985 \$	1984 \$
REVENUE				
Parking fees	46,927	39,200	875	970
DIRECT EXPENDITURES				
Attendants' wages	-	-	-	-
Light and power	218	212	170	166
Fuel	-	-	-	-
Meter collection charges	661	317	330	317
Tickets	-	-	-	-
Unclassified	20	15	20	15
Repairs and maintenance				
Equipment	216	504	-	92
Grounds	7,580	3,533	1,150	569
Buildings	-	-	-	-
Realty and business taxes	24,296	22,123	3,083	2,898
Rent	-	-	-	-
Equipment	-	-	-	-
	32,991	26,704	4,753	4,057
NET OPERATING PROFIT/(LOSS)	13,936	12,496	(3,878)	(3,087)
	=====	=====	=====	=====

	Totals	
	1985 \$	1984 \$
REVENUE		
Parking fees	1,310,157	1,160,155
DIRECT EXPENDITURES		
Attendants' wages	188,951	182,474
Light and power	24,458	23,423
Fuel	435	459
Meter collection charges	33,036	34,825
Tickets	6,369	1,564
Unclassified	1,164	904
Repairs and maintenance		
Equipment	46,041	46,394
Grounds	120,863	57,490
Buildings	3,033	1,014
Realty and business taxes	484,300	455,021
Rent	4,235	4,715
Equipment	10,556	-
	923,441	808,283
NET OPERATING PROFIT/(LOSS)	386,716	351,872
INDIRECT EXPENDITURES	481,459	477,875
Less other revenues	70,232	69,578
	411,227	408,297
NET PROFIT/(LOSS)	(24,511)	(56,425)
	=====	=====
DISPOSITION OF NET PROFIT/(LOSS)		
Reserve for off-street parking	(24,511)	(56,425)
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #2 OF REVENUE AND EXPENDITURE URBAN RENEWAL LOTS for the year ended December 31, 1985

	James & Wilson	
	1985	1984
	\$	\$
REVENUE		
Parking fees	17,996	18,616
DIRECT EXPENDITURES		
Administrative charges	1,350	1,396
Attendants' wages	-	-
Light and power	120	117
Meter collection charges	463	(3,134)
Unclassified	20	15
Tickets	-	-
Repairs and maintenance		
Equipment	585	612
Grounds	850	528
Buildings	-	-
Realty and business taxes	6,986	6,565
	10,374	6,099
NET OPERATING PROFIT/(LOSS)	7,622	12,517
	=====	=====
DISPOSITION OF NET PROFIT/(LOSS)		
Urban renewal partnership	7,622	12,517
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #3 OF REVENUE AND EXPENDITURE

OTHER PARKING AREAS

for the year ended December 31, 1985

	Bay and Cannon		City Hall		Queen - Hess	
	1985	1984	1985	1984	1985	1984
	\$	\$	\$	\$	\$	\$
REVENUE						
Parking fees	2,876	-	79,642	74,829	2,505	-
DIRECT EXPENDITURES						
Administrative charges	216	-	5,973	5,612	188	-
Attendants' wages	181	-	-	-	313	-
Light and power	-	-	-	-	-	-
Meter collection charges	-	-	8,164	12,328	-	-
Unclassified	-	-	20	15	-	-
Tickets	-	-	-	-	-	-
Repairs and maintenance						
Equipment	-	-	16,248	16,926	-	-
Grounds	-	-	20,883	9,521	-	-
Realty and business taxes	-	-	61,505	57,802	-	-
	397	-	112,793	102,204	501	-
NET OPERATING PROFIT/(LOSS)	<u>2,479</u>	<u>-</u>	<u>(33,151)</u>	<u>(27,375)</u>	<u>2,004</u>	<u>-</u>

	Century Street		253 York Boulevard		16 Magill	
	1985	1984	1985	1984	1985	1984
	\$	\$	\$	\$	\$	\$
REVENUE						
Parking fees	1,854	1,385	3,731	2,502	58	40
DIRECT EXPENDITURES						
Administrative charges	139	104	280	188	4	3
Attendants' wages	-	-	-	-	-	-
Light and power	-	-	234	229	114	50
Meter collection charges	-	-	330	317	330	198
Unclassified	20	15	20	15	26	15
Tickets	-	-	-	-	-	-
Repairs and maintenance						
Equipment	-	-	202	80	173	223
Grounds	993	463	2,765	1,413	1,255	585
Buildings	-	-	-	-	-	-
Realty and business taxes	-	-	15,987	15,025	3,650	3,430
	1,152	582	19,818	17,267	5,552	4,504
NET OPERATING PROFIT/(LOSS)	<u>702</u>	<u>803</u>	<u>(16,087)</u>	<u>(14,765)</u>	<u>(5,494)</u>	<u>(4,464)</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #3 OF REVENUE AND EXPENDITURE - (Continued) OTHER PARKING AREAS for the year ended December 31, 1985

	Totals	
	1985	1984
	\$	\$
REVENUE		
Parking fees	90,666	78,756
DIRECT EXPENDITURES		
Administrative charges	6,800	5,907
Attendants' wages	494	-
Light and power	348	279
Meter collection charges	8,824	12,843
Unclassified	86	60
Tickets	-	-
Repairs and maintenance		
Equipment	16,623	17,229
Grounds	25,896	11,982
Buildings	-	-
Realty and business taxes	81,142	76,257
	<u>140,213</u>	<u>124,557</u>
NET OPERATING PROFIT/(LOSS)	(49,547)	(45,801)
	=====	=====
DISPOSITION OF NET PROFIT/(LOSS)		
City of Hamilton	(49,547)	(45,801)
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #4 OF REVENUE AND EXPENDITURE

LLOYD D. JACKSON SQUARE

UNDERGROUND GARAGE

for the year ended December 31, 1985

	City of Hamilton \$	Ministry of Government Services \$	1985 \$	Totals 1984 \$
REVENUE				
Parking fees	561,384	277,754	839,138	690,554
DIRECT EXPENDITURES				
Administration charges	42,104	20,831	62,935	51,792
Attendants' wages	169,441	83,834	253,275	246,469
Light, power and utilities	98,768	48,868	147,636	130,933
Unclassified	1,970	974	2,944	875
Repairs and maintenance	34,282	16,962	51,244	55,930
Realty and business taxes	118,289	58,526	176,815	166,170
Operating equipment	3,792	1,876	5,668	6,493
Insurance	6,636	3,283	9,919	9,496
	475,282	235,154	710,436	668,158
NET OPERATING PROFIT/(LOSS)	86,102	42,600	128,702	22,396
DISPOSITION OF NET PROFIT/(LOSS)				
City of Hamilton 66.9%	86,102	-	86,102	14,983
Ministry of Government Services 33.1%	-	42,600	42,600	7,413
	86,102	42,600	128,702	22,396

THE CORPORATION OF THE CITY OF HAMILTON

THE PARKING AUTHORITY OF THE CITY OF HAMILTON

SCHEDULE #5 OF INDIRECT EXPENDITURE for the year ended December 31, 1985

	1985 \$	1984 \$
ADMINISTRATION		
Salaries - office	125,050	112,898
Employees' benefits	34,046	35,323
Telephone	3,370	2,876
Postage	809	682
Stationery and office supplies	3,363	2,151
Unclassified	2,963	4,497
Insurance	2,404	2,467
Professional fees	1,684	1,635
Office equipment	8,334	1,200
Office rent	17,443	15,047
Travelling	2,161	6,313
Workers' compensation	-	78
	201,627	185,167
GENERAL OPERATING		
Salaries	74,980	91,612
Telephone	2,511	2,443
Cleaning supplies	426	718
Operating supplies	10,230	11,739
Maintenance - automotive equipment	8,737	5,792
Operating equipment	5,871	513
Provision for replacement and repairs	6,269	7,577
	109,024	120,394
TOTAL INDIRECT EXPENDITURE	310,651 =====	305,561 =====



Spicer MacGillivray

Chartered Accountants

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HAMILTON, ONTARIO L8N 3M5
TELEPHONE: (416) 523-7732
CABLE: ESSANO HAMILTON

AUDITORS' REPORT

To the Board of Management
of the Concession Street
Business Improvement Area

We have examined the balance sheet of the Concession Street Business Improvement Area as at December 31, 1985 and the statements of revenue and expenditure and members' equity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the organization as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

Hamilton, Ontario
April 24, 1986

THE CORPORATION OF THE CITY OF HAMILTON

CONCESSION STREET BUSINESS IMPROVEMENT AREA

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Cash	-	2,470
BIA levies receivable	1,978	525
Grant receivable	1,000	-
Prepaid expenses	150	-
	<u>3,128</u>	<u>2,995</u>
	=====	=====
LIABILITIES AND MEMBERS' EQUITY		
Current		
Bank overdraft	881	-
Accrued liabilities	200	200
Accounts payable - City of Hamilton	1,376	275
	<u>2,457</u>	<u>475</u>
MEMBERS' EQUITY	<u>671</u>	<u>2,520</u>
	<u>3,128</u>	<u>2,995</u>
	=====	=====

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1985

1. BASIS OF ACCOUNTING

Revenue and expenditure are recorded on the accrual basis. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

2. FIXED ASSETS

The historical cost and accumulated depreciation for fixed assets are not recorded. Fixed assets are reported as expenditures in the year of acquisition.

3. COMPARATIVE FIGURES

- Certain comparative figures for 1984 have been restated to agree with the financial statement presentation adopted for 1985.

THE CORPORATION OF THE CITY OF HAMILTON

CONCESSION STREET BUSINESS IMPROVEMENT AREA

STATEMENT OF REVENUE AND EXPENDITURE AND MEMBERS' EQUITY for the year ended December 31, 1985

	1985 \$	1984 \$
REVENUE		
B.I.A. assessment levy	12,458	12,250
Government grants	1,000	2,170
Homecoming 1984	304	2,275
Other	<u>3,490</u>	<u>582</u>
	<u>17,252</u>	<u>17,277</u>
EXPENDITURE		
Promotion	4,580	2,912
Christmas decorations	8,970	6,482
Homecoming	3,997	2,092
Newsletter	206	254
Wages	-	1,543
Office supplies	211	401
Audit fees	200	200
Rent	-	100
Insurance	267	225
Bank charges	50	18
Miscellaneous	<u>620</u>	<u>530</u>
	<u>19,101</u>	<u>14,757</u>
EXCESS OF (EXPENDITURE OVER REVENUE) REVENUE OVER EXPENDITURE FOR THE YEAR	(1,849)	2,520
MEMBERS' EQUITY - Balance at the beginning of the year	<u>2,520</u>	<u>-</u>
MEMBERS' EQUITY - Balance at the end of the year	<u>671</u> =====	<u>2,520</u> =====



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AUDITORS' REPORT

To the Board of Management
of the Downtown Hamilton
Business Improvement Area

We have examined the balance sheet of the Downtown Hamilton Business Improvement Area as at December 31, 1985 and the statement of revenue and expenditure and members' equity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the organization as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles prescribed for Ontario Municipalities, applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 22, 1986

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

DOWNTOWN HAMILTON BUSINESS IMPROVEMENT AREA

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Cash	9,541	13,257
Prepaid expenses	104	104
Short-term deposits	23,733	10,678
Accounts receivable	4,828	4,910
B.I.A. assessment levy receivable	12,604	6,296
	50,810	35,245
LIABILITIES AND MEMBERS' EQUITY		
Current		
Accounts payable and accrued liabilities	25,322	17,414
Accounts payable - City of Hamilton	9,706	5,451
Deferred grant revenue	-	3,085
	35,028	25,950
MEMBERS' EQUITY	15,782	9,295
	50,810	35,245

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1985

1. BASIS OF ACCOUNTING

Revenue and expenditure are recorded on the accrual basis. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

2. FIXED ASSETS

The historical cost and accumulated depreciation for fixed assets are not recorded. Fixed assets are reported as expenditures in the year of acquisition.

THE CORPORATION OF THE CITY OF HAMILTON

DOWNTOWN HAMILTON BUSINESS IMPROVEMENT AREA

STATEMENT OF REVENUE AND EXPENDITURE AND MEMBERS' EQUITY

for the year ended December 31, 1985
(with comparative figures for 1984 - 11 months)

	1985 \$	1984 \$
REVENUE		
B.I.A. assessment levy	123,547	115,183
Government grants	10,499	9,299
Dining guide	1,740	-
Promenade review	-	762
Fashion show	1,443	1,397
Fit day	800	-
Interest	1,693	1,063
Grant from City re Christmas lights	1,000	3,500
Other	-	151
	<u>140,722</u>	<u>131,355</u>
EXPENDITURE		
Professional fees	33,716	31,750
Employees wages	7,231	4,121
Administration	5,575	6,638
Promotion	80,825	66,520
Communication	2,496	1,438
Planning and development	-	4,513
Beautification	4,366	11,695
Allowance for uncollectible levies	-	5,000
Service charges	26	36
	<u>134,235</u>	<u>131,711</u>
EXCESS OF REVENUE OVER EXPENDITURE / (EXPENDITURE OVER REVENUE)	6,487	(356)
MEMBERS' EQUITY - Balance at the beginning of the year	<u>9,295</u>	<u>9,651</u>
MEMBERS' EQUITY - Balance at the end of the year	<u>15,782</u> =====	<u>9,295</u> =====



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AUDITORS' REPORT

To the Board of Directors of
The Hamilton and Scourge Foundation, Inc.

We have examined the balance sheet of The Hamilton and Scourge Foundation, Inc., as at December 31, 1985 and the statement of revenue and expenditure and accumulated deficit for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Foundation as at December 31, 1985 and the results of its operations for the year then ended in accordance with the accounting principles set out in the notes to the financial statements applied on a basis consistent with that of the preceding year.

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

Hamilton, Ontario
March 13, 1986

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON AND SCOURGE FOUNDATION, INC.

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>
LIABILITIES		
Current		
Loan payable - City of Hamilton (Note 2)	<u>72,013</u>	<u>74,709</u>
Accumulated Deficit	<u>(72,013)</u>	<u>(74,709)</u>
	-	-
	<u> </u>	<u> </u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON AND SCOURGE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS for the year ended December 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

- (a) The financial statements were prepared on an accrual basis.
- (b) Donations in kind have not been included in the financial statements.
- (c) All expenditures on fixed assets have been expensed for the purpose of these financial statements.

2. LOAN PAYABLE

On May 25, 1982, the City Council of the City of Hamilton approved a loan to The Hamilton and Scourge Foundation for an amount of \$75,000. The loan is structured such that all amounts paid by the City, in excess of the Foundation's deposits in the City's Treasury, shall be deemed to be loaned to the Foundation. The loan is interest free and due on demand.

3. FINANCIAL REPORTING

The financial statements do not include the accounts of the Hamilton and Scourge projects. The revenues and expenditures form part of the current operating revenues and expenditures of the City of Hamilton.

4. COMPARATIVE FIGURES

Certain Comparative figures for 1984 have been restated to agree with the financial statement presentation adopted for 1985.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON AND SCOURGE FOUNDATION, INC.

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1985

	1985 \$	1984 \$
ACCUMULATED DEFICIT at the beginning of the year	<u>(74,709)</u>	<u>(62,495)</u>
REVENUE		
Donations	5,383	10,181
Government of Canada	-	500
Province of Ontario	13,500	3,000
Miscellaneous	<u>342</u>	<u>9,480</u>
	<u>19,225</u>	<u>23,161</u>
EXPENDITURE		
General operating		
Purchase of "Ghost Ships" books	-	1,804
Insurance	-	178
Preparation of exhibits and displays	-	101
Posters	-	197
Travel	-	1,186
General	8,786	9,590
Underwater photography project	-	904
Interpretive Centre	-	4,837
- Project expenses - Wintario	1,965	-
Naval cemetery	5,778	15,647
Book publishing	<u>-</u>	<u>931</u>
	<u>16,529</u>	<u>35,375</u>
EXCESS OF REVENUE OVER EXPENDITURE/ (EXPENDITURE OVER REVENUE) FROM OPERATIONS	<u>2,696</u>	<u>(12,214)</u>
ACCUMULATED DEFICIT at the end of the year	<u>(72,013)</u> =====	<u>(74,709)</u> =====



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AUDITORS' REPORT

To the Shareholders of
Hamilton Housing Company Limited

We have examined the balance sheet of Hamilton Housing Company Limited as at December 31, 1985 and the statements of revenue and expenditure and reserves for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Company as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles set out in the notes to the financial statements, applied on a basis consistent with that of the preceding year.

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

Hamilton, Ontario
April 4, 1986

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON HOUSING COMPANY LIMITED

(which owns and operates Macassa Park Apartments
and Ada Pritchard Court Apartments for Senior Citizens)

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Current		
Due from City of Hamilton revenue fund	<u>83,183</u>	<u>107,796</u>
Fixed		
Land	20,200	20,200
Building	391,291	391,291
Equipment	<u>17,976</u>	<u>17,976</u>
	429,467	429,467
Less - accumulated depreciation	<u>109,756</u>	<u>102,221</u>
	<u>319,711</u>	<u>327,246</u>
	402,894	435,042
	=====	=====
LIABILITIES		
Current		
Accounts payable	-	866
Tenants' guarantee deposits	<u>40</u>	<u>40</u>
	<u>40</u>	<u>906</u>
Mortgage Payable (Note 2)		
Central Mortgage and Housing Corporation - Macassa Park Apartments, 3-3/4%, maturing 1997	32,310	34,408
Ada Pritchard Court Apartments, 5-7/8%, maturing 2001	<u>147,434</u>	<u>152,871</u>
	<u>179,744</u>	<u>187,279</u>
Reserves		
Reserve for building repairs and Improvements	51,220	106,890
Reserve for Operations	<u>31,923</u>	<u>-</u>
	<u>83,143</u>	<u>106,890</u>
Equity		
Capital stock		
Authorized -		
2,000 shares without par value (Dividends limited to \$2.50 per share) \$100,000		
	=====	
Stated -		
1,190 shares at \$50	<u>59,500</u>	<u>59,500</u>
Capital surplus -		
Province of Ontario - subsidies	30,500	30,500
City of Hamilton - grants	31,700	31,700
Capital cost of projects financed from operations	<u>18,267</u>	<u>18,267</u>
	<u>80,467</u>	<u>80,467</u>
	<u>139,967</u>	<u>139,967</u>
Total Equity	<u>402,894</u>	<u>435,042</u>
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON HOUSING COMPANY LIMITED

(which owns and operates Macassa Park Apartments and Ada Pritchard Court Apartments for Senior Citizens)

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Revenue and Expenses -

Revenue and expenses are recorded on the accrual basis.

(b) Fixed Assets and Depreciation -

The original fixed assets are recorded at cost. Depreciation is charged at an amount equal to the mortgage principal reduction. Replacement of equipment and major building repairs are not capitalized but charged to a reserve.

2. MORTGAGE PAYABLE

As per agreement with Canada Mortgage and Housing Corporation, the Hamilton Housing Company Limited is required to make blended mortgage payments due June 1 and December 1 of each year to the maturity date of the mortgage instruments. The principal payments for the next five years are as follows:

Year	Macassa Park Apartments \$	Ada Pritchard Court Apartments \$
1986	2,177	5,761
1987	2,259	6,105
1988	2,345	6,468
1989	2,433	6,854
1990	2,526	7,263
1991 and after	<u>20,570</u>	<u>114,983</u>
	32,310	147,434 .
	=====	=====

3. COMPARATIVE FIGURES

Certain comparative figures for 1984 have been restated to agree with the financial statement presentation adopted for 1985.

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON HOUSING COMPANY LIMITED

(which owns and operates Macassa Park Apartments
and Ada Pritchard Apartments for Senior Citizens)

STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1985

	1985 \$	1984 \$
REVENUE		
Rentals - apartments	127,970	111,303
- laundry equipment	2,441	2,229
City of Hamilton - contribution	29,831	37,722
Province of Ontario - contribution	36,212	39,062
	<u>196,454</u>	<u>190,316</u>
EXPENDITURES		
Operating expenses		
Wages - caretaker	24,069	23,038
Insurance	998	955
Realty taxes	40,705	38,156
Water rates	3,918	3,325
Light and power	11,083	10,428
Heating	18,114	18,325
Cable T.V.	3,562	3,238
Maintenance - grounds	18,724	17,266
- buildings	9,757	13,039
Administration fee	10,764	12,450
Window cleaning	1,295	1,234
Rental - laundry equipment	2,190	2,104
Cleaning supplies	800	790
Telephone and telegraph	273	262
Unclassified	571	1,098
Depreciation of building		
- at amount of mortgage		
principal repayment	7,535	7,152
Mortgage interest	10,173	10,556
	<u>164,531</u>	<u>163,416</u>
Transfer to Reserves	<u>31,923</u>	<u>26,900</u>
	<u>196,454</u>	<u>190,316</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	- =====	- =====

THE CORPORATION OF THE CITY OF HAMILTON

HAMILTON HOUSING COMPANY LIMITED

(which owns and operates Macassa Park Apartments
and Ada Pritchard Court Apartments for Senior Citizens)

CONTINUITY OF RESERVES

for the year ended December 31, 1985

	Total \$	Reserve for Building Repairs and Improvement \$	Reserve for Operations \$
BALANCE AT DECEMBER 31, 1984	106,890	106,890	-
REVENUE			
Contribution from Revenue Fund	<u>31,923</u>	<u>-</u>	<u>31,923</u>
	138,813	106,890	31,923
EXPENDITURE			
Expenses for Renovations	<u>55,670</u>	<u>55,670</u>	<u>-</u>
BALANCE AT DECEMBER 31, 1985	<u>83,143</u> =====	<u>51,220</u> =====	<u>31,923</u> =====



Spicer MacGillivray

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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of the
City of Hamilton

We have examined the balance sheet of the Hamilton Municipal Retirement Fund as at December 31, 1985 and the statement of reserve funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Hamilton Municipal Retirement Fund as at December 31, 1985, and the results of its operations for the year then ended in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

Hamilton, Ontario
April 25, 1986

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

BALANCE SHEET

as at December 31, 1985

	City of Hamilton Only 1985 \$	1984 \$	Total Fund Including Region 1984 \$
ASSETS			
Cash	119,673	296,651	508,015
Due from City of Hamilton	1,134,873	-	-
Accounts Receivable	-	46,744	50,166
Investments (Note 3)			
Short Term	6,530,989	7,793,802	15,339,208
Bonds			
Federal	12,243,400	8,250,343	8,849,988
Provincial	6,018,196	4,245,660	8,644,837
Municipal	16,291,857	17,684,215	33,891,193
Corporation	13,616,611	10,727,267	17,528,943
G.I.C. and Guaranteed Fund	557,820	-	-
	48,727,884	40,907,485	68,914,961
Mortgages	925,999	2,475,020	4,419,601
Leaseback arrangements	1	2	4
Stocks - common	27,696,411	25,353,889	53,721,617
- preferred	532,506	374,253	866,705
	29,154,917	28,203,164	59,007,927
Total Investments	84,413,790	76,904,451	143,262,096
Accrued income on investments	1,073,523	882,439	1,602,054
	86,741,859	78,130,285	145,422,331
	=====	=====	=====
LIABILITIES			
Payable to City of Hamilton	32,907	-	12,915
Fees Payable to National Trust Company	25,948	-	-
Reserves			
For pensions payable pursuant to the terms of a previous plan or fund - employer's and employees' contribution subsequent to January 1, 1957, on behalf of members of a previous plan or fund who have not elected to participate in the "standard" terms	5,197	5,197	12,152
For pensions	86,677,807	78,125,088	145,397,264
	86,741,859	78,130,285	145,422,331
	=====	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

RESERVE FOR PENSIONS

for the year ended December 31, 1985

	City of Hamilton Only 1985 \$	Total Fund Including Region 1984 \$
Balance at the beginning of the year	<u>145,397,264</u>	<u>137,177,775</u>
REVENUE		
Contributions (gross)		
Employer	970,192	2,652,480
Employee	<u>606,637</u>	<u>1,672,077</u>
	1,576,829	4,324,557
Income from investments	<u>11,183,112</u>	<u>10,591,279</u>
	<u>12,759,941</u>	<u>14,915,836</u>
EXPENDITURE		
Transfer to Hamilton-Wentworth Retirement Fund (Note 5)	67,272,176	-
Pension payments	3,912,648	6,209,869
Contributions refunded, "standard" terms only due to resignations and deaths and overtime contributions	51,488	139,869
Administrative expenses	179,966	211,178
Commuted pensions	<u>63,120</u>	<u>135,431</u>
	<u>71,479,398</u>	<u>6,696,347</u>
Balance at the end of the year	<u>86,677,807</u> =====	<u>145,397,264</u> =====

RESERVE FOR PENSIONS PAYABLE PURSUANT TO THE TERMS OF A PREVIOUS PLAN OR FUND

principal contributions subsequent to
January 1, 1957, by and on behalf of
members who have not elected to
participate in the "standard" terms of
The Hamilton Municipal Retirement Fund

for the year ended December 31, 1985

	1985 \$	1984 \$
Balance at the beginning of the year	12,152	13,781
EXPENDITURE		
Transfer to Hamilton-Wentworth Retirement Fund (Note 5)	6,955	-
Refund on death	<u>-</u>	<u>1,629</u>
Balance at the end of the year	<u>5,197</u> =====	<u>12,152</u> =====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

NOTES TO THE FINANCIAL STATEMENTS

as at December 31, 1985

1. DESCRIPTION OF THE PLAN

The Hamilton Municipal Retirement Fund (H.M.R.F.) was established effective January 1, 1957 under the authority of By-Law No. 7970 of the Corporation of the City of Hamilton.

The accumulated funds in respect of earlier plans were transferred to the H.M.R.F. with the exception of those for the Government Annuities Branch contracts which are restricted in this respect.

The funds remitted prior to January 1, 1957 to the Government Annuities Branch are not reflected on the Balance Sheet of the H.M.R.F. The amounts relating to plan members as at the year end are \$276,696 (1984 - \$282,197).

Past service benefits for \$489,450, debentured in 1953 and remitted to the Government Annuities Branch are also not reflected on these statements. The amounts relating to plan members as at year end are \$51 (1984 \$241).

In accordance with a provision of the Ontario Municipal Employees Retirement System (O.M.E.R.S.) from July 1, 1965, all new employees of the Corporation are included under the System rather than the H.M.R.F. As a consequence, the membership of the Fund has become closed to new entrants and will decrease as existing members terminate.

2. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts of the fund are maintained on the accrual basis of accounting. Accordingly, dividend and interest income is accounted for as earned rather than when received.

(b) Investments

The investments of the fund are held by the National Trust Company which has discretionary investment authority.

Investments are recorded at cost except for mortgages which are recorded at the principal amount outstanding.

3. MARKET VALUE OF INVESTMENTS

The total of investments recorded on the balance sheet at cost, have a market value of \$92,263,848 as at the end of the year. (The 1984 comparative amounts are \$79,282,668 for the City's portion and \$146,789,058 for the plan as a whole).

4. ACTUARIAL INFORMATION

The statements show only the financial position of the fund and do not purport to show the adequacy of the fund to meet the obligations of the retirement plan. The date of the last actuarial valuation of the plan was December 31, 1984

The plan was in a surplus position of \$2,665,300 as at that date.

5. TRANSFER OF FUND ASSETS

Effective January 1, 1985 the assets of the fund relating to employees of the Regional Municipality of Hamilton-Wentworth were transferred to a separate pension fund under the administration of the Regional Municipality of Hamilton-Wentworth.

6. COMPARATIVE FIGURES

Certain comparative figures for 1984 have been restated to agree with the financial statement presentation adopted for 1985.



Spicer MacGillivray

Chartered Accountants

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AUDITORS' REPORT

To the Members of Council,
Inhabitants, and Ratepayers
of The Corporation of
The City of Hamilton

We have examined the balance sheet of The Hamilton Hydro-Electric System as at December 31, 1985 and the statements of operations and utility equity and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of The Hydro-Electric System as at December 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles prescribed for Ontario Hydro Electric Commission applied, on a basis consistent with that of the preceding year.

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Licence No. 1105

Hamilton, Ontario
March 25, 1986

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

BALANCE SHEET

as at December 31, 1985

	1985 \$	1984 \$
ASSETS		
Fixed assets		
Plant and equipment (Note 2)	71,842,370	67,381,868
Construction in progress	<u>16,347</u>	<u>352,744</u>
	<u>71,858,717</u>	<u>67,734,612</u>
Current assets		
Cash (Note 3)	11,853,686	10,862,721
Accounts receivable (Note 4)	15,254,505	14,396,623
Inventories (Note 5)	3,523,011	2,996,539
Other current assets (Note 6)	<u>5,928,750</u>	<u>5,641,066</u>
	<u>36,559,952</u>	<u>33,896,949</u>
Other assets		
Collateral funds	<u>25,500</u>	<u>27,100</u>
	<u>25,500</u>	<u>27,100</u>
Equity in Ontario Hydro	<u>138,907,593</u>	<u>128,870,969</u>
	<u>247,351,762</u>	<u>230,529,630</u>
	=====	=====
LIABILITIES AND EQUITY		
Current liabilities		
Payables and accruals	18,728,644	15,550,539
Deposits	102,725	111,952
Vested sick leave payable within one year	<u>180,000</u>	<u>150,000</u>
	<u>19,011,369</u>	<u>15,812,491</u>
Other liabilities		
Long term deposits	1,096,721	926,532
Collateral funds liability	25,500	27,100
Vested sick leave - long term	<u>707,027</u>	<u>858,770</u>
	<u>1,829,248</u>	<u>1,812,402</u>
Deferred credits		
Contributed capital (Note 7)	<u>591,775</u>	<u>424,616</u>
Utility equity (Note 8)	<u>87,011,777</u>	<u>83,609,152</u>
Equity in Ontario Hydro	<u>138,907,593</u>	<u>128,870,969</u>
	<u>247,351,762</u>	<u>230,529,630</u>
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

STATEMENT OF OPERATIONS AND UTILITY EQUITY for the year ended December 31, 1985

	1985 \$	1984 \$
Service revenue (Note 9)	222,443,603	209,108,670
Service revenue adjustment (Note 10)	<u>359,000</u>	<u>310,000</u>
	222,802,603	209,418,670
Cost of power	<u>207,723,138</u>	<u>186,763,907</u>
Gross margin on service revenue	15,079,465	22,654,763
Other operating revenue (Note 11)	<u>2,995,974</u>	<u>3,020,636</u>
	<u>18,075,439</u>	<u>25,675,399</u>
Expenses		
Transmission and transformation	1,305,227	1,341,144
Distribution	2,394,996	2,499,716
Line transformers	130,368	229,274
Meters	806,694	1,216,443
Utilization	939,077	984,215
Customer services	165,510	129,431
Collection	3,594,543	3,599,071
Administrative	2,254,449	2,270,998
Interest	-	207,668
Depreciation (less amortization of contributed capital \$15,991; 1984 - \$11,412) (Note 1c)	<u>3,255,435</u>	<u>3,005,362</u>
	<u>14,846,299</u>	<u>15,483,322</u>
Income before unusual item	3,229,140	10,192,077
Unusual item (Note 12)	<u>-</u>	<u>2,475,079</u>
Net income	<u>3,229,140</u>	<u>7,716,998</u>
Utility equity, beginning of year		
As previously reported	83,609,152	70,846,811
Adjustment of prior years' service revenue (Note 10)	<u>-</u>	<u>4,988,000</u>
As restated	<u>83,609,152</u>	<u>75,834,811</u>
Contributed capital received in year in respect of street lighting plant still owned by utility (Note 8)	<u>173,485</u>	<u>57,343</u>
Utility equity, end of year	<u>87,011,777</u> =====	<u>83,609,152</u> =====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

STATEMENT OF CHANGES IN FINANCIAL POSITION for the year ended December 31, 1985

	1985 \$	1984 \$
Working capital derived from Operations:		
Net income	3,229,140	7,716,998
Depreciation	3,408,475	3,138,047
Vested sick leave	41,193	60,390
Deferred charge - pension past service	-	2,595,852
Gain on disposal of fixed assets	(16,800)	(80,088)
	6,662,008	13,431,199
Net proceeds from sale of fixed assets	16,800	210,185
Increase in long term deposits	170,189	103,707
Increase in collateral funds liability	-	2,500
Capital contributions	183,150	131,400
Capital contributions - street lighting	173,485	57,343
Increase in OMERS pension - long term	-	-
Decrease in collateral funds	1,600	-
	7,207,232	13,936,334
Working capital applied to		
Purchase of:		
Land	-	124,304
Building improvements	45,570	253,141
Plant and equipment	982,367	-
Overhead distribution	862,591	605,515
Underground distribution	3,223,213	2,776,599
Transformers	841,483	737,655
Meters	886,971	700,129
Municipal street lighting	336,871	341,470
Office equipment	38,951	39,159
Computer equipment	-	272,900
Stores equipment	-	2,116
Rolling stock	330,718	159,575
Miscellaneous equipment	67,264	19,917
Radio equipment	20,739	10,453
Water heater equipment	248,230	148,998
	7,884,968	6,191,931
Construction in progress	(336,397)	330,764
	7,548,571	6,522,695
Decrease in collateral funds liability	1,600	-
Reduction in OMERS pension - long term	-	2,475,079
Reduction in vested sick leave - long term	192,936	243,126
Increase in collateral funds	-	2,500
	7,743,107	9,243,400
Increase in working capital	(535,875)	4,692,934
Working capital, beginning of year	18,084,458	13,391,524
Working capital, end of year	17,548,583	18,084,458
	=====	=====

Working capital is defined as the excess of current assets over current liabilities.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1985

1. Accounting policies

- (a) The financial statements have been prepared in accordance with accounting principles for municipal electrical utilities in Ontario as required by Ontario Hydro under the authority of Section 96 of The Power Corporation Act, and reflect the following policies as set forth in the manual "Accounting for Municipal Electrical Utilities in Ontario". All principles employed are in accordance with generally accepted accounting principles.

(b) Revenue recognition

Service revenue is recorded on the basis of regular meter readings and estimates of customer usage since the last meter reading date to the end of the year.

(c) Depreciation

Plant depreciation is provided in accordance with the recommendations of Ontario Hydro. Capital assets in service at December 31, 1979 are being depreciated on a straight-line basis over their expected remaining useful life. Acquisitions from January 1, 1980 (except for street lighting) are depreciated on a straight-line basis, generally using the following rates:

Buildings - brick	60 years
- other	30 years
Substation equipment	35 years
Overhead distribution	25 years
Underground distribution	40 years
Transformers	30 years
Meters	35 years
Office equipment	10 years
Computer equipment	5 years
Rolling stock - automobiles	4 years
- trucks under 3 tons	5 years
- trucks over 3 tons	8 years
Miscellaneous equipment	10 years
Radio equipment	10 years
Water heater equipment	8 years
Store department equipment	10 years

Depreciation of street lighting is determined by the sinking fund method using 2% annual provision and 5-1/2% interest improvement.

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

NOTES TO FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

2. Plant and equipment

	1985		1984	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
	\$	\$	\$	\$
Plant				
Land	888,160	-	888,160	888,160
Buildings	9,996,791	2,651,150	7,345,641	7,579,583
Substation equipment	6,946,816	2,143,079	4,803,737	4,038,716
Overhead distribution	12,820,699	6,086,862	6,733,837	6,451,678
Underground distribution	41,212,305	8,920,679	32,291,626	30,181,722
Transformers	10,798,233	3,823,817	6,974,416	6,531,015
Meters	7,124,769	1,959,266	5,165,503	4,496,364
	89,787,773	25,584,853	64,202,920	60,167,238
Street lighting	7,405,742	1,652,466	5,753,276	5,642,834
Office equipment	417,430	252,680	164,750	153,742
Computer equipment	383,473	204,822	178,651	240,790
Rolling stock	1,751,530	1,017,142	734,388	551,451
Miscellaneous equipment	316,123	147,437	168,686	129,786
Radio equipment	119,014	69,426	49,588	37,297
Water heater equipment	892,717	334,105	558,612	421,972
Store department equipment	74,250	42,751	31,499	36,758
	101,148,052	29,305,682	71,842,370	67,381,868
	=====	=====	=====	=====

3. Cash

	1985	1984
	\$	\$
Petty cash and change funds	8,230	8,130
Cash in transit and on deposit at The Canadian Imperial Bank of Commerce	645,456	604,591
Time deposit The Canadian Imperial Bank of Commerce	11,200,000	10,250,000
	11,853,686	10,862,721
	=====	=====

4. Accounts Receivable

	1985	1984
	\$	\$
Electrical energy	15,003,079	14,182,131
Miscellaneous	274,176	236,292
	15,277,255	14,418,423
Allowance for doubtful accounts	22,750	21,800
	15,254,505	14,396,623
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

NOTES TO FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

	1985	1984
	\$	\$
5. Inventories, at average cost		
Materials	3,414,017	2,912,169
Reels	99,400	64,808
Fuel	-	4,627
Postage	9,594	14,935
	<u>3,523,011</u>	<u>2,996,539</u>
	=====	=====

	1985	1984
	\$	\$
6. Other current assets		
Unbilled revenue	5,657,000	5,298,000
Prepaid insurance	2,450	2,738
Interest accrued on time deposit	58,063	74,877
Work chargeable in progress	194,237	248,451
Deposit with The Workers' Compensation Board	17,000	17,000
	<u>5,928,750</u>	<u>5,641,066</u>
	=====	=====

7. Contributed capital

In certain cases, non refundable required contributions are received in aid of construction or the acquisition of fixed assets. Amortization of these contributions is calculated at the same rate as for the fixed assets to which they relate.

	1985	1984
	\$	\$
Contributed capital subject to amortization after January 1, 1980	639,638	456,488
Less: Amortization to date at 2.50% per annum	<u>47,863</u>	<u>31,872</u>
	<u>591,775</u>	<u>424,616</u>
	=====	=====

8. Capital contributed in respect to streetlights

If and when the ownership of streetlight facilities is transferred to the municipal corporation, accumulated contribution in respect to streetlight plant shall be transferred with the plant.

As at December 31, 1985, the amount of accumulated contribution in respect of streetlight facilities amounted to \$394,215 (1984 - \$220,730) and is included in utility equity.

	1985	1984
	\$	\$
9. Service revenue		
Domestic	44,576,423	42,208,293
Commercial	33,334,903	31,798,702
Industrial	143,357,319	133,951,099
Street lighting	<u>1,174,958</u>	<u>1,150,576</u>
	<u>222,443,603</u>	<u>209,108,670</u>
	=====	=====

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

NOTES TO FINANCIAL STATEMENTS - (Continued)
for the year ended December 31, 1985

10. Service Revenue Adjustment

	1985	1984
	\$	\$
Unbilled revenue, beginning of year	5,298,000	4,988,000
Unbilled revenue, end of year	<u>5,657,000</u>	<u>5,298,000</u>
Service revenue adjustment	359,000	310,000
	=====	=====

The 1984 comparative figures have been restated to reflect the above change in accounting policy.

11. Other operating revenue

	1985	1984
	\$	\$
Street lighting - capital recovery	682,080	658,214
Water heater rentals	419,987	422,988
Transformers rentals	5,044	1,832
Penalty charges	541,165	516,547
Cash discounts earned	24,634	16,666
Pole, duct and cable rentals	146,566	147,084
Profit on sale of material and/or services	35,397	21,759
Interest earned	976,462	1,056,875
Commission - provincial sales tax	255	152
Reconnection charges	9,354	8,562
Gain on disposal of fixed assets	16,800	80,088
Collection charges	8,563	7,506
C.O.S.P. rebates	3,914	4,810
Sale of scrap material	75,288	66,200
Miscellaneous	<u>50,465</u>	<u>11,353</u>
	2,995,974	3,020,636
	=====	=====

12. Unusual item

The deferred charge - pension past service was fully expensed in 1984 due to the repayment of the OMERS past service liability during the year.

13. Statistics

	1985	1984
Kilowatt hours sold	5,673,492,536	5,596,268,567
Average kilowatt demand purchased	833,689.0	810,985.1
Annual effective rate per kilowatt demand after thirteenth power account	\$249.16	\$230.29
Rate per thousand kilowatt hours	\$18.00	\$15.40
Thirteenth power account receivable (payable)	\$(350,253)	\$806,113
Excess of revenue over expenditure	3,229,140	\$7,716,998
Customers	119,520	118,570

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

OPERATING EXPENSES

for the year ended December 31, 1985

	1985 \$	1984 \$
Transmission and transformation		
Operation		
Substation labour	938,673	954,030
Substation supplies and expenses	<u>214,916</u>	<u>207,484</u>
	<u>1,153,589</u>	<u>1,161,514</u>
Maintenance		
Substation equipment	121,338	84,447
Substation building	19,246	73,730
Rental of equipment	11,054	11,054
Radio communication equipment	<u>-</u>	<u>10,399</u>
	<u>151,638</u>	<u>179,630</u>
	<u>1,305,227</u>	<u>1,341,144</u>
Distribution system		
Operation		
Overhead labour	548,728	539,177
Underground labour	305,377	328,912
Overhead supplies and expenses	152,770	134,918
Underground supplies and expenses	152,837	137,669
Rent of pole lines	38,375	38,333
Rent of duct and cables	<u>3,980</u>	<u>3,918</u>
	<u>1,202,067</u>	<u>1,182,927</u>
Maintenance		
Overhead distribution	767,366	769,646
Underground distribution	285,371	295,652
Overhead service	136,748	244,605
Underground service	<u>3,444</u>	<u>6,886</u>
	<u>1,192,929</u>	<u>1,316,789</u>
	<u>2,394,996</u>	<u>2,499,716</u>
Line transformers		
Labour	21,300	24,071
Supplies and expenses	5,003	3,730
Maintenance	<u>104,065</u>	<u>201,473</u>
	<u>130,368</u>	<u>229,274</u>
Meters		
Labour	592,864	602,622
Supplies and expenses	57,227	67,698
Maintenance	143,907	516,022
Meter building maintenance	<u>12,696</u>	<u>30,101</u>
	<u>806,694</u>	<u>1,216,443</u>

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON HYDRO-ELECTRIC SYSTEM

OPERATING EXPENSES - (Continued)
for the year ended December 31, 1985

	1985 \$	1984 \$
Utilization		
Consumers' premises expense	726,954	695,076
Water heater expense	<u>212,123</u>	<u>289,139</u>
	<u>939,077</u>	<u>984,215</u>
Customer services		
Salaries	156,224	126,260
Supplies and expenses	<u>9,286</u>	<u>3,171</u>
	<u>165,510</u>	<u>129,431</u>
Collection expenses		
Bad debt expense	119,456	108,643
Meter reading, billing, etc.	2,960,208	2,958,886
Supplies and expenses	<u>514,879</u>	<u>531,542</u>
	<u>3,594,543</u>	<u>3,599,071</u>
Administrative expenses		
Vested sick leave	41,193	60,390
Pensioners benefits	286,091	255,056
Salaries - general officers	422,149	412,824
Salaries - general office clerks	844,665	842,520
Office supplies and expenses	139,075	116,912
Office building - maintenance	60,123	98,020
Office building - fuel	22	33,385
Office building - janitors' supplies and expenses	291,600	295,753
Office building - taxes and water rates	108,545	101,698
Maintenance of telephone	611	586
Miscellaneous	41,440	37,613
Maintenance of office equipment	4,628	5,406
Legal	<u>14,307</u>	<u>10,835</u>
	<u>2,254,449</u>	<u>2,270,998</u>
Interest	<u>-</u>	<u>207,668</u>
	<u>11,590,864</u>	<u>12,477,960</u>
	=====	=====

The Corporation of the
CITY OF HAMILTON
HAMILTON, ONTARIO



FINANCIAL INFORMATION RETURN

1985

1985 FINANCIAL INFORMATION RETURN

MUNICIPALITY: City of Hamilton

in the Region, County or District of: Hamilton-Wentworth

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

	Attached
1 Analysis of Revenue Fund Revenues	X
2LT Analysis of Taxation	X
2UT Analysis of Upper Tier Requisitions and Direct Charges	—
2MA Analysis of Taxation in Merged Areas	—
3 Analysis of Current Revenue for Specific Functions	X
4 Analysis of Revenue Fund Expenditures	X
5 Analysis of Capital Operations	X
6 Analysis of Capital Grants and Own Expenditures	X
7 Analysis of Net Long Term Liabilities By Function	X
8 Analysis of Long Term Liabilities and Commitments	X
9LT Continuity of Upper Tier and School Board Levies	X
10 Continuity of Reserves and Reserve Funds	X
11 Analysis of Consolidated Year End Balances	X
12 Statistical Data	X
13 Grant Information	X
14 Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

- Hamilton Convention Centre
- Hamilton Performing Arts Corporation Inc.
- Hamilton Public Library Board
- The Parking Authority of the City of Hamilton
- Victor K. Copps Trade Centre/Arena
- Concession Street Business Improvement Area
- Downtown Hamilton Business Improvement Area

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by The City of Hamilton (Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to Mr. N. R. Adhya

Manager of Accounting at (416) 526-4519 (Area code and telephone)

Date April 15, 1986

E. C. Matthews Municipal Treasurer

The City of Hamilton

Accountant's Report on Financial Information Return
(Schedules 1 - 11 only)

To the Ministry of
Municipal Affairs and Housing

Our examination of the financial statement of The Corporation of the City of Hamilton for the year ended December 31, 1985 was made for the purpose of forming an opinion on the financial statements referred to in our auditor's report to the Members of Council, Inhabitants and Ratepayers dated April 18, 1986.

At your request, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of The Corporation of the City of Hamilton for the year ended December 31, 1985:

- (a) we have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;
- (b) we have added and cross-added all schedules; and
- (c) we have cross-referenced the information on the schedules where applicable.

The above-noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statement, and accordingly we do not express an opinion on the fair presentation of this information.

Hamilton, Ontario
April 18, 1986

Spicer Mac Gillivray

SPICER, MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

ANALYSIS OF REVENUE FUND
REVENUES

for the year ended December 31, 1985

Municipality

THE CITY OF HAMILTON

		total revenue	upper tier purposes	school board purposes	own purposes
Note: Upper tiers use column 4 only					
		1 \$	2 \$	3 \$	4 \$
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	245,089,870	59,814,146	110,920,677	74,355,047
Direct water billings on ratepayers					
— own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings					
— own municipality	4				
— other municipalities	5				
Subtotal	6	245,089,870	59,814,146	110,920,677	74,355,047
Payments in lieu of taxes					
Canada	7	684,855	306,929		377,926
Canada enterprises	8	336,824	82,394	152,976	101,454
Ontario					
The Municipal Tax Assistance Act	9				
The Municipal Act, section 160	10	877,800	394,057		483,743
Other	11	193,650	86,932		106,718
Ontario enterprises					
Ontario Housing Corporation	12	4,288,320	1,050,566	1,944,176	1,293,578
Ontario Hydro	13	1,571,705	692,685	3,499	875,521
Liquor Control Board of Ontario	14	103,397	42,180		61,217
Other	15	131,360	51,650		79,710
Municipal enterprises	16	2,688,195	1,055,097		1,633,098
Other municipalities and enterprises	17				
Subtotal	18	10,876,106	3,762,490	2,100,651	5,012,965
Ontario unconditional grants					
Per household general	19				
Per household police	20				
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23	5,362,347			5,362,347
General support	24	4,815,439			4,815,439
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27				
Subtotal	28	10,177,786			10,177,786
Revenues for specific functions					
Ontario specific grants	29	3,872,767			3,872,767
Canada specific grants	30	830,431			830,431
Other municipalities—grants and fees	31	786,988			786,988
Fees, service charges and donations	32	10,791,356			10,791,356
Subtotal	33	16,281,542			16,281,542
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	3,409,009			3,409,009
Fines	37	1,814,116			1,814,116
Penalties and interest on taxes	38	2,497,077			2,497,077
Investment income—from own funds	39	7,495,654			7,495,654
—other	40				
Lot levies and subdivider contributions	41				
Sale of publications, equipment, etc.	42	15,584			15,584
Contributions from capital fund	43	74,172			74,172
Contributions from reserves and reserve funds	44	1,282,552			1,282,552
Contributions from non consolidated entities	45	275,699			275,699
Veh. Insurance Premium Recoveries	46	129,767			129,767
Miscellaneous Revenue	47	188,449			188,449
	48				
Sale of land	49				
Subtotal	50	17,182,079			17,182,079
Total revenue	51	299,607,383	63,576,636	113,021,328	123,009,419

LOCAL TAXABLE ASSESSMENT						MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES				
for computer use only	residential and farm	commercial and industrial	business			residential and farm	commercial industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11				
	1	2	3			4	5	6	7	8	9	10	11	12				
	\$	\$	\$					\$	\$	\$	\$	\$	\$	\$				
I. Own purposes																		
(a) Levied by mill rate																		
General	0	1	0	1	0	505,306,719	266,688,483	124,928,241	73.4019	86.3552	37,090,497	23,029,951	10,788,211	506,516		679,602	72,094,777	
police villages at reduced rates	0	1	0	2														
farms at reduced rates	0	1	0	3														
	0	1																
	0	1																
	0	1																
Special area rates and police villages	0	1																
	0	1																
	0	1																
	0	1																
	0	1																
	0	1																
	0	1																
Subtotal levied by mill rate						1		37,090,497	23,029,951	10,788,211	506,516		679,602	72,094,777				
(b) Other charges on tax bills																		
Share of telephone and telegraph taxation						0	1	2	1	0	2						1,550,631	
Local improvements						0	1	2	2	0		514,468					514,468	
Sewer and water service charges						0	1	2	3	0		41,416					41,416	
Sewer and water connection charges						0	1	2	4	0								
Fire service charges						0	1	2	5	0								
Minimum tax (differential only)						0	1	2	6	0								
Municipal drainage charges						0	1	2	7	0								
Garbage collection charges						0	1	2	8	0								
Business improvement area						0	1	2	9	0			153,755				153,755	
						0	1	3	0	0								
Subtotal special charges on tax bills											3	555,884	1,550,631	153,755			2,260,270	
Total own purposes taxation						0	1	3	2	0	4	37,646,381	24,580,582	10,941,966	506,516		679,602	74,355,047
II. Upper tier purposes																		
(a) Levied by mill rate																		
General	0	2	0	1	0	505,306,719	266,688,483	124,928,241	59.6126	70.1325	30,122,647	18,703,530	8,761,530	411,361		551,932	58,551,000	
Special purposes	0	2																
	0	2																
	0	2																
	0	2																
	0	2																
	0	2																
Subtotal levied by mill rate						5		30,122,647	18,703,530	8,761,530	411,361		551,932	58,551,000				
(b) Other charges on tax bills																		
Share of telephone and telegraph taxation						0	2	2	1	0	6		1,263,146				1,263,146	
Local improvements						0	2	2	2	0								
Sewer and water service charges						0	2	2	3	0								
Sewer and water connection charges						0	2	2	4	0								
Fire service charges						0	2	2	5	0								
						0	2	3	0	0								
Subtotal special charges on tax bills											7		1,263,146				1,263,146	
Total upper tier taxation						0	2	3	2	0	8	30,122,647	19,966,676	8,761,530	411,361		551,932	59,814,146
III. School board purposes																		
Elementary public																		
Board of Education for the City of Hamilton	0	3	0	1		373,321,172	252,258,993	119,526,324	65.4968	77.0551	24,451,345	19,437,843	9,210,114	379,316		508,936	53,987,554	
	0	3	0	1														
Share of telephone and telegraph taxation						0	3	2	1	0	9		1,229,126				1,229,126	
Subtotal elementary public											10	24,451,345	20,666,969	9,210,114	379,316		508,936	55,216,680
Elementary separate																		
Hamilton-Wentworth Roman Catholic Separate School Board	0	4	0	1		131,985,547	14,429,490	5,401,917	65.4968	77.0551	8,644,635	1,111,866	416,245	72,649		97,475	10,342,870	
	0	4	0	1														
Subtotal elementary separate											11	8,644,635	1,111,866	416,245	72,649		97,475	10,342,870
Secondary																		
Board of Education for the City of Hamilton	0	5	0	1		505,306,719	266,688,483	124,928,241	45.1813	53.1545	22,830,395	14,175,684	6,640,489	311,777		418,318	44,376,663	
	0	5	0	1														
Share of telephone and telegraph taxation						0	5	2	1	0	12		984,464				984,464	
Subtotal secondary											13	22,830,395	15,160,148	6,640,489	311,777		418,318	45,361,127
Total all school board taxation						0	6	3	2	0	14	55,926,375	36,938,983	16,266,848	763,742		1,024,729	110,920,677

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1985

Municipality

THE CITY OF HAMILTON

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		Ontario specific grants	Canada grants	other municipalities- grants, fees, and service charges	fees, service charges and donations
		1 \$	2 \$	3 \$	4 \$
General government	1	9,036	19,581	164,912	1,756,954
Protection to persons and property					
Fire	2	1,500			193,951
Police	3				
Conservation authority	4				
Protective inspection and control	5				2,574
	6				
Subtotal	7	1,500			196,525
Transportation services					
Roadways	8	2,071,986		426,228	520,049
Winter control	9	819,014		129,480	
Transit	10				
Parking	11				2,027,491
Street lighting	12				
Air transportation	13		738,850		118,121
	14				
Subtotal	15	2,891,000	738,850	555,708	2,665,661
Environmental services					
Sanitary sewer system	16				
Storm sewer system	17				
Waterworks system	18				1,525
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
	22				
Subtotal	23				1,525
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				616,021
	29				
Subtotal	30				616,021
Social and family services					
General assistance	31				
Assistance to aged persons	32	30,000			10,764
Assistance to children	33				
Day nurseries	34				
	35				
Subtotal	36	30,000			10,764
Recreation and cultural services					
Parks and recreation	37	34,560			2,882,780
Libraries	38	721,994		66,368	373,939
Other cultural	39	116,531			1,030,533
Subtotal	40	873,085		66,368	4,287,252
Planning and development					
Planning and zoning	41				343,800
Commercial and industrial	42	12,000			881,685
Residential development	43	56,146	72,000		1,219
Agriculture and reforestation	44				29,950
Tile drainage/shoreline assistance	45				
	46				
Subtotal	47	68,146	72,000		1,256,654
Electricity	48				
Gas	49				
Telephone	50				
Total	51	3,872,767	830,431	786,988	10,791,356

ANALYSIS OF REVENUE FUND
EXPENDITURES

for the year ended December 31, 1985

		salaries, wages and employee benefits	net long term debt charges	materials, services, rents and financial expenses	transfers to own funds	other transfers	inter- functional transfers	total expenditure	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General government	1	9,105,756	303,835	8,155,996	4,193,694	16,529	(20,000)	21,755,810	1
Protection to persons and property									
Fire	2	18,590,116	171,380	1,803,761	202,673	12,967	(309,187)	20,471,710	2
Police	3								3
Conservation authority	4		25,245		32,000			57,245	4
Protective inspection and control	5	2,495,418		652,821	22,060			3,170,299	5
Subtotal	6								6
	7	21,085,534	196,625	2,456,582	256,733	12,967	(309,187)	23,699,254	7
Transportation services									
Roadways	8	6,062,354	1,390,589	1,803,277	4,583,843	19,000		13,859,063	8
Winter control	9	1,043,386		1,664,433	500,000			3,207,819	9
Transit	10								10
Parking	11	604,498	185,986	884,609	543,883	7,623		2,226,599	11
Street lighting	12	51,007		2,362,562				2,413,569	12
Air transportation	13	238,985		293,620		7,340	329,187	869,132	13
Subtotal	14								14
	15	8,000,230	1,576,575	7,008,501	5,627,726	33,963	329,187	22,576,182	15
Environmental services									
Sanitary sewer system	16	47,636	171,660	8,319				227,615	16
Storm sewer system	17								17
Waterworks system	18	8,635		40,629				49,264	18
Garbage collection	19	2,976,662		1,256,111				4,232,773	19
Garbage disposal	20								20
Pollution control	21			10,000				10,000	21
Subtotal	22								22
	23	3,032,933	171,660	1,315,059				4,519,652	23
Health services									
Public health services	24								24
Public health inspections and control	25								25
Hospitals	26		17,900					17,900	26
Ambulance services	27								27
Cemeteries	28	1,692,834		376,190	20,734			2,089,758	28
Subtotal	29								29
	30	1,692,834	17,900	376,190	20,734			2,107,658	30
Social and family services									
General assistance	31			841,007				841,007	31
Assistance to aged persons	32	99,182	34,265	3,374,487		817,037		4,324,971	32
Assistance to children	33					189,306		189,306	33
Day nurseries	34								34
Subtotal	35								35
	36	99,182	34,265	4,215,494		1,006,343		5,355,284	36
Recreation and cultural services									
Parks and recreation	37	9,454,661	1,794,273	5,382,423	1,985,135	294,459		18,910,951	37
Libraries	38	6,397,326	1,533,787	2,982,879	1,009,903			11,923,895	38
Other cultural	39	1,485,078	766,160	1,226,639	398,139	289,981		4,165,997	39
Subtotal	40	17,337,065	4,094,220	9,591,941	3,393,177	584,440		35,000,843	40
Planning and development									
Planning and zoning	41	310,705		1,323,979	180			1,634,864	41
Commercial and industrial	42	1,166,375	3,082,555	241,620	143,492			4,634,042	42
Residential development	43	356,187	396,757	88,569	30	100,000		941,543	43
Agriculture and reforestation	44	733,839		316,982				1,050,821	44
Tile drainage/shoreline assistance	45								45
Subtotal	46								46
	47	2,567,106	3,479,312	1,971,150	143,702	100,000		8,261,270	47
Electricity	48								48
Gas	49								49
Telephone	50								50
Total	51	62,920,640	9,874,392	35,090,913	13,635,766	1,754,242		123,275,953	51

Municipality

THE CITY OF HAMILTON

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Total of column 2 includes:

Payments to Ontario in respect of Down-
town Revitalization Program loans 81Accrued interest (enter an amount only
if the change to the accrual basis
was made in this reporting year) 82Interest portion of transit debt charges
included on line 10 83

Total of column 3 includes:

Ministry of the Environment

Provincial projects service charges

—water 52

—sewer 53

Provincial projects frontage and

connection charges—water 57

—sewer 58

Joint projects operating charges

—water 54

—sewer 55

O.P.P. policing contracts 56

Short term interest costs 60

Total of column 5 includes:

Grants to charitable and non-profit
organizations 62

Grants to universities and colleges 63

Contributions to UNCONSOLIDATED

joint local boards

Health unit 64

District welfare board 65

Home for the aged 66

Recreation board(s) 67

Fire area board 68

Suburban roads commission 69

Senior Citizen Tax Credit 70

Urban Renewal Partnership 71

Line 1 of column 7 includes:

Members of council 72

Line 51 of column 7 includes:

Payments in respect of long term com-
mitments and liabilities financed
from revenue, as approved by the
Ontario Municipal Board. Exclude
debt charges reported in column 2. 73

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1985

Municipality

THE CITY OF HAMILTON

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		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(6,985,437)
Sources of financing		
Contributions from own funds		
Revenue fund	2	4,106,673
Reserves and reserve funds	3	10,553,543
Subtotal	4	14,660,216
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	192,000
Sinking fund debentures	14	14,000,000
.	15	
.	16	
.	17	
Subtotal*	18	14,192,000
Grants and loan forgiveness		
Ontario	20	4,150,250
Canada	21	184,057
Other municipalities	22	10,000
Subtotal	23	4,344,307
Other financing		
Prepaid special charges	24	117,217
Proceeds from sale of fixed assets	25	17,140
Investment income		
From own funds	26	
Other	27	
Donations	28	51,142
Lot levies and subdivider contributions	29	
Recovery of Cost	30	(85,742)
Miscellaneous Revenue	31	13,920
Subtotal	32	113,677
Total sources of financing	33	33,310,200
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	32,775,601
Subtotal	36	32,775,601
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	732,847
Total applications	42	33,508,448
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(6,787,189)
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(7,271,555)
To be recovered from:		
—taxation or user charges within term of council	45	
—proceeds from long term liabilities	46	361,350
—transfers from reserves and reserve funds	47	5,031
—other (specify) - Receivable	48	117,985
Total unfinanced capital outlay (unexpended capital financing)	49	(6,787,189)
*amount in line 18 raised on behalf of other municipalities	19	

ANALYSIS OF CAPITAL GRANTS
AND OWN EXPENDITURES

for the year ended December 31, 1985

Municipality

THE CITY OF HAMILTON

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General government	1	52,189	15,116		131,491
Protection to persons and property					
Fire	2	12,253			708,888
Police	3				
Conservation authority	4				
Protective inspection and control	5				21,526
Unclassified - Flood Control	6				14,532
Subtotal	7	12,253			744,946
Transportation services					
Roadways	8	1,916,225	3,577		8,484,247
Winter control	9		(12,416)		20
Transit	10				
Parking	11				720,685
Street lighting	12				
Air transportation	13				
Other - Harbour	14		402		4,272
Subtotal	15	1,916,225	(8,437)		9,209,224
Environmental services					
Sanitary sewer system	16				81,941
Storm sewer system	17				
Waterworks system	18				3,406
Garbage collection	19				19,408
Garbage disposal	20				
Pollution control	21				
Subtotal	23				104,755
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28	173,528	56,454		294,698
Subtotal	30	173,528	56,454		294,698
Social and family services					
General assistance	31	15,267			20,244
Assistance to aged persons	32				
Assistance to children	33				5,016
Day nurseries	34	168,714			168,714
Subtotal	36	183,981			193,974
Recreation and cultural services					
Parks and recreation	37	948,798	42,780		19,154,725
Libraries	38	68,192	77,864	10,000	196,171
Other cultural	39	289,779	500		366,520
Subtotal	40	1,306,769	121,144	10,000	19,717,416
Planning and development					
Planning and zoning	41				
Commercial and industrial	42				1,663,863
Residential development	43	505,305	(220)		715,234
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
Subtotal	47	505,305	(220)		2,379,097
Electricity	48				
Gas	49				
Telephone	50				
Total	51	4,150,250	184,057	10,000	32,775,601

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

as at December 31, 1985

Municipality

THE CITY OF HAMILTON

		1 \$
General government	1	1,709,000
Protection to persons and property		
Fire	2	1,576,435
Police	3	
Conservation authority	4	101,000
Protective inspection and control	5	
.	6	
Subtotal	7	1,677,435
Transportation services		
Roadways	8	4,541,956
Winter control	9	
Transit	10	
Parking	11	2,422,000
Street lighting	12	
Air transportation	13	
.	14	
Subtotal	15	6,963,956
Environmental services		
Sanitary sewer system	16	365,400
Storm sewer system	17	
Waterworks system	18	
Garbage collection	19	
Garbage disposal	20	
Pollution control	21	
.	22	
Subtotal	23	365,400
Health services		
Public health services	24	
Public health inspections and control	25	
Hospitals	26	102,000
Ambulance services	27	
Cemeteries	28	220,000
.	29	
Subtotal	30	322,000
Social and family services		
General assistance	31	
Assistance to aged persons	32	180,000
Assistance to children	33	
Day nurseries	34	
.	35	
Subtotal	36	180,000
Recreation and cultural services		
Parks and recreation	37	18,067,701
Libraries	38	8,304,040
Other cultural	39	3,398,064
Subtotal	40	29,769,805
Planning and development		
Planning and zoning	41	
Commercial and industrial	42	13,651,445
Residential development	43	1,632,300
Agriculture and reforestation	44	
Tile drainage/shoreline assistance	45	
.	46	
Subtotal	47	15,283,745
Electricity	48	
Gas	49	
Telephone	50	
Total	51	56,271,341

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

for the year ended December 31, 1985

		1 \$
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	12,928,764
: To Canada and agencies	2	7,846,946
: To other	3	26,965,000
Subtotal	4	47,740,710
Plus: All debt assumed by the municipality from others	5	51,675,544
Less: All debt assumed by others		
: Ontario	6	9,283
: Schoolboards	7	5,433,272
: Other municipalities	8	37,702,358
Subtotal	9	43,144,913
Less: Ministry of the Environment debt retirement funds		
—sewer	10	
—water	11	
Own sinking funds (actual balances)		
—general municipal	12	
—enterprises and other	13	
Subtotal	14	
Total	15	56,271,341
Sinking fund debentures	16	14,000,000
Installment (serial) debentures	17	42,271,341
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	
Ministry of the Environment	22	
.	23	
.	24	
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars—Canadian dollar equivalent included in line 15 above		
—par value of this amount in U.S. dollars	25	
Other —Canadian dollar equivalent included in line 15 above	27	
—par value of this amount in	28	
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	
Ministry of the Environment—sewer	30	
—water	31	
4. Actuarial balance of own sinking funds at year end		
32		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	9,871,917
Total liability under OMERS plans		
—initial unfunded (payable over____years) (number of employees____)	34	
—actuarial deficiency (payable over____years)	35	
Total liability for own pension funds		
—initial unfunded (payable over____years) (number of employees____)	36	
—actuarial deficiency (payable over____years)	37	
Outstanding loans guaranteed (payable over____years)	38	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board		
—hospital support	39	
—university support	40	
—leases and other agreements	41	
Other (specify)	42	
.	43	
.	44	
Total	45	9,871,917

Municipality

THE CITY OF HAMILTON

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6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1 \$	2 \$	3 \$
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48			
—share of integrated project(s)	49			

7. 1985 Debt Charges		principal	interest
		1 \$	2 \$
Recovered from the consolidated revenue fund			
—general tax rates	50	4,040,500	5,034,586
—special area rates and special charges	51		
—benefitting landowners	52	364,589	263,909
—user rates (consolidated entities)	53	108,500	62,308
Recovered from reserve funds	54	33,000	16,335
Recovered from unconsolidated entities			
—hydro	55		
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	4,546,589	5,377,138

8. Future principal and interest payments on <u>existing</u> net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1986	60	4,339,492	6,418,914	36,000	13,343		
1987	61	4,054,541	5,955,353	40,000	10,072		
1988	62	4,026,411	5,509,613	43,000	6,443		
1989	63	4,027,606	5,053,814	26,000	2,535		
1990	64	4,175,598	4,581,450				
1991-1995	65	31,428,164	16,011,331				
1996 onwards	79	4,074,529	826,593				
Interest to be earned on sinking funds*	69		4,335,872				
Downtown revital- ization program	70	53,222,741	48,122,740	145,000	32,393		
Total	71	56,126,341	48,692,940	145,000	32,393		

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on <u>expected</u> new debt		1 \$
1986	72	—
1987	73	941,000
1988	74	1,665,000
1989	75	2,176,000
1990	76	2,847,000
Total	77	7,629,000

10. Other notes (attach supporting schedule as required)	
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CONTINUITY OF UPPER TIER AND
SCHOOL BOARD LEVIES

for the year ended December 31, 1985

Municipality

THE CITY OF HAMILTON

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		balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	8 \$	9 \$	10 \$	12 \$	11 \$
UPPER TIER												
Included in general mill rate for upper tier purposes												
General requisition	1											
Special purpose requisitions												
Water rate	2		50,891,019	963,293	51,854,312							
Transit rate	3		8,351,960		8,351,960							
Sewer rate	4											
Library rate	5											
Road rate	6											
Storm Sewer Levy	7		3,425,000		3,425,000							
	8											
	9											
	10											
Sub total levied by mill rate—general	11	(168,449)	62,667,979	963,293	63,631,272	58,551,000	1,263,146		3,762,490		63,576,636	(223,085)
Special purpose requisitions												
Water	12											
Transit	13											
Sewer	14											
Library	15											
	16											
	17											
Sub total levied by mill rate—special areas	18											
Special charges	19											
Direct water billings	20											
Sewer surcharge on direct water billings	21											
Total region or county	22	(168,449)	62,667,979	963,293	63,631,272	58,551,000	1,263,146		3,762,490		63,576,636	(223,085)

		balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licences	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licences	total raised	balance at end of year
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
SCHOOL BOARDS												
Elementary public - Board of Education for the City of Hamilton	23	(57,021)	55,375,450	888,252		56,263,702	53,987,554	1,229,126	1,043,298		56,259,978	(60,745)
	24											
	25											
	26											
	27											
Elementary separate - Hamilton-Wentworth Roman Catholic Separate School Board	28	(7,885)	10,373,538	170,124		10,543,662	10,342,870		199,820		10,542,690	(8,857)
	29											
	30											
	31											
Secondary - Board of Education for the City of Hamilton	32	(49,359)	45,487,220	730,095		46,217,315	44,376,663	984,464	857,533		46,218,660	(48,014)
	33											
	34											
	35											
Total school boards	36	(114,265)	111,236,208	1,788,471		113,024,679	108,707,087	2,213,590	2,100,651		113,021,328	(117,616)

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for the year ended December 31, 1985

		I \$
Balance at beginning of year	1	45,776,005
Revenues		
Contributions from revenue fund	2	9,529,093
Contributions from capital fund	3	658,675
Lot levies and subdivider contributions	60	541,391
Recreational land (the Planning Act)	61	650,755
Investment income—from own funds	5	1,555,178
—other	6	215,424
Proceeds from Sale of Land	9	2,741,454
Proceeds from Fees, Service Charge, Etc.	10	13,450
Grants - Ontario	11	2,149,000
Other	12	1,508,884
Total revenue	13	19,563,304
Expenditures		
Transferred to capital fund	14	10,553,543
Transferred to revenue fund	15	1,282,552
Charges for long term liabilities—principal and interest	16	49,335
Transfer of Ontario Home Renewal Plan to trust fund	62	2,934,427
Property Purchases	63	717,703
Purchase of Equipment, Vehicle, Etc.	20	611,872
Other	21	2,952,150
Total expenditure	22	19,101,582
Balance at end of year for:		
Reserves	23	35,075,037
Reserve Funds	24	11,162,690
Total	25	46,237,727
analysed as follows:		
Working funds	26	9,637,671
Contingencies	27	1,824,630
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	6,225,973
Sick leave	31	2,257,108
Insurance	32	1,792,107
Workmen's compensation	33	404,873
Capital expenditure—general administration	34	
—roads	35	
—sanitary and storm sewers	36	
—parks and recreation	64	312,383
—library	65	805,522
—other cultural	66	1,725,958
—water	38	
—transit	39	
—housing	40	977,390
—industrial development	41	60,597
—other and unspecified	42	
Lot levies and subdivider contributions	44	4,017,964
Recreational land (the Planning Act)	46	2,156,932
Parking revenues	45	930,586
Debenture repayment	47	4,281,343
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	255,416
Repairs	52	1,070,116
Property Purchase	53	4,400,249
General Administration and Employee Benefits	54	669,167
Hamilton Performing Arts	55	105,449
Emergency Snow Removal	56	1,585,078
Hamilton Rehabilitation Loan Program	57	741,215
Total	58	46,237,727

ANALYSIS OF
CONSOLIDATED YEAR END
BALANCES

as at December 31, 1985

THE CITY OF HAMILTON

11
16

		1	2
		\$	\$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	31,742,380	
Accounts receivable			
Canada	2	20,106	
Ontario	3	1,826,265	
Region or county	4	2,321,884	
Other municipalities	5	73,419	
School boards	6	33,372	
Waterworks	7		portion of taxes receivable for business taxes
Other (including unorganized areas)	8	2,725,934	
Taxes receivable			
Current year's levies	9	9,309,505	468,912
Previous year's levies	10	4,702,372	257,704
Prior years' levies	11		
Penalties and interest	12		
Less allowance for uncollectables	13	()	()
Investments (market value \$ 14,702,195)			
Canada	14		
Provincial	15	1,252,000	
Municipal	16	10,364,608	
Other	17	2,700,000	
Other current assets	18	2,335,660	portion of line 20 for tax sale/tax registration
Capital outlay to be recovered in future years	19	56,271,341	
Other long term assets	20	398,727	
Total	21	126,077,573	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22		
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26	8,524	
Ontario	27	436,957	
Region or county	28	475,727	
Other municipalities	29		
School boards	30	185,284	
Trade accounts payable	31	5,491,843	
Other	32	7,350,946	
Other current liabilities	33	616,549	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	53,244,733	
—special area rates and special charges	35		
—benefitting landowners	36	2,238,608	
—user rates (consolidated entities)	37	643,000	
Recoverable from Reserve Funds	38	145,000	
Recoverable from unconsolidated entities	39		
Less: Own holdings	40	(384,000)	
Reserves and reserve funds	41	46,237,727	
Accumulated net revenue (deficit)			
General revenue	42	2,171,550	
Special charges and special areas (specify)			
Local Improvements	43	752,184	
.	44		
.	45		
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48		
Libraries	49		
Cemeteries	50		
Recreation, community centres and arenas	51		
Business Improvement Areas	52	16,453	
.	53		
.	54		
.	55		
Region or county	56	(223,085)	
School boards	57	(117,616)	
Unexpended capital financing/(unfinanced capital outlay)	58	6,787,189	
Total	59	126,077,573	

for the year ended December 31, 1985

1. Number of continuous full time employees as at December 31				1	
Administration		1		129	
Non-line Departmental Support Staff		2		350	
Fire		3		449	
Police		4			
Transit		5			
Public Works		6		618	
Health Services		7		52	
Homes for the Aged		8			
Other Social Services		9			
Parks and Recreation		10		164	
Libraries		11		227	
Planning		12			
Total		13		1,989	
2. Total expenditures during the year on:					
			Continuous full time employees December 31	Other	
			1	2	
			\$	\$	
Wages and salaries	14		53,597,313	5,994,280	
Employee benefits	15		8,725,410	301,871	
3. Reductions of tax roll during the year (lower tier municipalities only)				1	
				\$	
Cash collections: Current year's tax		16		240,146,259	
Previous years' tax		17		11,321,114	
Penalties and interest (included in line 16 & 17)		18			
Subtotal		19		251,467,373	
Discounts allowed		20		264,221	
Tax adjustments under section 362 and 363 of the Municipal Act					
—amounts added to the roll		22		(12,048)	
—amounts written off		23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
—recoverable from upper tier and school boards		24		2,097,921	
—recoverable from general municipal revenues		25		920,876	
Transfers to tax sale and tax registration accounts		26			
The Municipal Elderly Residents' Assistance Act—reductions		27		683,175	
—refunds		28			
Other (specify)		80			
Total reductions		29		255,421,518	
Amounts added to the tax roll for collection purposes only		30			
Business taxes written off under subsection 495 (1) of the Municipal Act		81		152,052	
4. Tax due dates for 1985 (lower tier municipalities only)				1	
				2	
Interim billings: Number of installments		31		February 28	
Due date of first installment (MMDDYY)		32		March 29	
Due date of last installment (MMDDYY)		33			
Final billings: Number of installments		34		2	
Due date of first installment (MMDDYY)		35		June 28	
Due date of last installment (MMDDYY)		36		September 30	
Supplementary taxes levied with 1986 due date		37		\$	
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditure	
				approved by the O.M.B.	
				submitted but not yet approved by the O.M.B.	
				forecast not yet submitted to the O.M.B.	
				1	4
				\$	\$
Estimated to take place					
In 1986	58		23,418,000	12,398,000	3,450,000
In 1987	59		24,240,000	1,167,000	
In 1988	60		20,833,000		
In 1989	61		18,092,000		
In 1990	62		13,705,000		
Total	63		100,288,000	13,565,000	3,450,000
				balance in fund	loans outstanding
				1	2
				\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82		2,871,424	874,914

7. Analysis of direct water and sewer billings as at December 31					
				water	
				number of residential units	1985 billings
					residential units
					all other properties
				1	2
				\$	\$
In this municipality	39				
In other municipalities (specify municipality)					
.	40				
.	41				
.	42				
.	43				
.	64				
				sewer	
				number of residential units	1985 billings
					residential units
					all other properties
				1	2
				\$	\$
In this municipality	44				
In other municipalities (specify municipality)					
.	45				
.	46				
.	47				
.	48				
.	65				
				water	
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	
8. Selected investments of own sinking funds as at December 31				own municipality	other municipalities, school boards
				Province	Federal
				1	2
				\$	\$
Own sinking funds	83				
9. Borrowing from own reserve funds					1
					\$
Loans or advances due to reserve funds as at December 31				84	
10. Joint boards consolidated by this municipality				total board expenditure	contribution from this municipality
					this municipal-ity's share of total municipal contributions
				1	2
				\$	\$
name of joint boards					3
.	53				%
.	54				
.	55				
.	56				
.	57				
11. Applications to the Ontario Municipal Board					tile drainage, shoreline assist-ance, downtown revitalization, electricity, gas, telephone
					other
					total
				1	2
				\$	\$
Approved but not financed as at Dec. 31, 1984	67			25,853,039	25,853,039
Approved in 1985	68			4,659,500	4,659,500
Financed in 1985	69			14,192,000	14,192,000
No long term financing necessary	70			1,047,462	1,047,462
Balance approved but not financed as at Dec. 31, 1985	71			15,273,077	15,273,077
Applications submitted but not approved as at December 31, 1985	72			3,450,000	3,450,000
12. Forecast of total revenue fund expenditures					
				1986	1987
				1	2
				\$	\$
73				137,138,000	143,995,000
				1988	1989
				3	4
				\$	\$
				149,755,000	155,745,000
				1990	5
					\$
					161,975,000

Auditors' Report on the Financial Information Return
(Schedule 13 only)

To the Ministry of
Municipal Affairs and Housing

We have examined grant information schedule 13 of the Financial Information Return of the Corporation of the City of Hamilton for the year ended December 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Intergovernmental Affairs for the year 1985.

Hamilton, Ontario
April 18, 1986

Spicer MacGillivray

SPICER MACGILLIVRAY
Chartered Accountants
Municipal Licence No. 1105

GRANT INFORMATION

for the year ended December 31, 1985

Municipality

THE CITY OF HAMILTON

ANALYSIS OF REVENUE FUND REVENUES

1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 \$	own purposes 4 \$
Taxation			
Direct water billings on ratepayers - own municipality	2		
Sewer surcharge on direct water billings - own municipality	4		
Payments in lieu of taxes			
Subtotal	18	3,762,490	5,012,965

2LT

ANALYSIS OF TAXATION

LOCAL TAXABLE ASSESSMENT

		residential and farm 1 \$	commercial and industrial 2 \$	business 3 \$
I. Own purposes				
(a) Levied by mill rate				
General	30	505,306,719	266,688,483	124,928,241
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 \$	business 8 \$	total 12 \$
Subtotal levied by mill rate	1	23,029,951	10,788,211	
Share of telephone and telegraph taxation	2			1,550,631
Total own purposes taxation	4			74,355,047
II. Upper tier purposes				
Subtotal levied by mill rate	5	18,703,530	8,761,530	
share of telephone and telegraph taxation	6			1,263,146
Total upper tier taxation	8			59,814,146

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ANALYSIS OF CAPITAL OPERATIONS

		1 \$
Other financing		
Prepaid special charges	24	117,217

